Press release

1 September 2020

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Catena Media announces the outcome of the exercise of warrants during post Q2 report subscription period

Catena Media plc (Nasdaq Stockholm: CTM)

Catena Media plc ("Catena Media" or the "Company") today announces the outcome of the subscription period following the publication of the financial report for the second quarter 2020 of the warrants 2020/2024 ("Warrants") issued as part of the rights issue of units. In total, 1,596,668 Warrants, corresponding to approximately 3.9 per cent. of all outstanding Warrants (being approximately 3.4 per cent. of all Warrants issued as part of the rights issue), were used to subscribe for the same number of new ordinary shares in the Company. Payment for the new ordinary shares has been made in cash with a total amount of approximately SEK 4 million and by set-off of the Company's hybrid capital securities ("Capital Securities") to a total amount of approximately SEK 26.2 million.

Exercise of Warrants

During the subscription period following the publication of the financial report for the second quarter 2020, a total of 1,596,668 Warrants were used to subscribe for 1,596,668 ordinary shares in the Company, corresponding to approximately 3.9 per cent. of all outstanding Warrants (being approximately 3.4 per cent. of all Warrants issued as part of the rights issue). The subscription price for each share was SEK 18.90. 161,752 subscribed shares have been paid in cash, and an additional cash amount has been paid by holders paying by set-off to cover remaining parts of the subscription price (i.e. to the extent the subscription price has exceeded the nominal amount of the Capital Securities used for set-off), meaning that the Company will receive approximately SEK 4 million in total before issue costs. In addition, 1,434,916 subscribed shares have been paid by setting off the nominal amount of 261,828 Capital Securities (each with a nominal amount of SEK 100), meaning that a total nominal amount of SEK 26,182,800 of the Company's Capital Securities have been used for set-off purposes. The total outstanding nominal amount of the Capital Securities will be reduced from SEK 659,592,500 to SEK 633,409,700 through a cancellation of the Capital Securities used for the aforementioned set-off in accordance with the terms and conditions of the Capital Securities.

Increase in number of shares and share capital

Through the exercise of Warrants during the subscription period following the publication of the financial report for the second quarter 2020, the number of shares in Catena Media will increase by 1,596,668 shares, from 66,692,744 to 68,289,412 shares. The share capital will increase by EUR 2,395.002, from EUR 100,039.116 to 102,434.118 EUR.

Other information

The shares subscribed by exercise of Warrants are expected to be delivered and admitted to trading on Nasdaq Stockholm following registration with relevant authorities.

The next period to subscribe for shares by exercise of Warrants will commence on the day following the publication of the Company's interim report for the third quarter of 2020 (expected to be published on 19 November 2020). Subsequent subscription periods will follow after the publication of each quarterly report up to and including the report for the second quarter of 2024.

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The information was submitted for publication, through the agency of the contact persons set out above, on 1 September 2020 at 15.30 CET.

About Catena Media

Catena Media has a leading position within online lead generation. The Company has about 400 employees in US, Australia, Japan, Serbia, UK, Sweden, Italy and Malta (HQ). The Company is listed on Nasdaq Stockholm. Further information is available at www.catenamedia.com.

Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, units, unit rights, warrants, hybrid capital securities or other securities in Catena Media. Any invitation to the persons concerned to subscribe for units consisting of warrants in Catena Media has only been made through the prospectus that Catena Media published on its website after approval and registration with the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*).

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No shares, units, unit rights, warrants, hybrid capital securities or other securities in Catena Media have been registered, and no shares, units, unit rights, warrants, hybrid capital securities or other securities will be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or the securities legislation of any state or other jurisdiction in the United States and no shares, units, unit rights, warrants, hybrid capital securities or other securities may be offered, sold or otherwise transferred, directly or indirectly, in or into the United States, except under an available exemption from, or in a transaction not subject to, the registration requirements under the Securities Act and in compliance with the securities legislation in the relevant state or any other jurisdiction of the United States.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe," "expect," "anticipate," "intends," "estimate," "will," "may," "continue," "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although Catena Media believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors, which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.