Press release

30 November 2020

Catena Media announces the outcome of the exercise of warrants during post Q3 report subscription period

Catena Media plc (Nasdaq Stockholm: CTM)

Catena Media plc ("Catena Media" or the "Company") today announces the outcome of the subscription period following the publication of the financial report for the third quarter 2020 of the warrants 2020/2024 ("Warrants") issued as part of the rights issue of units. In total, 2,102,732 Warrants, corresponding to approximately 5.3 per cent. of all outstanding Warrants (being approximately 4.5 per cent. of all Warrants issued as part of the rights issue), were used to subscribe for the same number of new ordinary shares in the Company. Payment for the new ordinary shares has been made in cash with a total amount of approximately SEK 4 million and by set-off of the Company's hybrid capital securities ("Capital Securities") to a total amount of approximately SEK 35.7 million.

<u>Exercise of Warrants</u>

During the subscription period following the publication of the financial report for the third quarter 2020, a total of 2,102,732 Warrants were used to subscribe for 2,102,732 ordinary shares in the Company, corresponding to approximately 5.3 per cent. of all outstanding Warrants (being approximately 4.5 per cent. of all Warrants issued as part of the rights issue). The subscription price for each share was SEK 18.90. 81,913 subscribed shares have been paid in cash, and an additional cash amount has been paid by holders paying by set-off to cover remaining parts of the subscription price (i.e., to the extent the subscription price has exceeded the nominal amount of the Capital Securities used for set-off), meaning that the Company will receive approximately SEK 4 million in total before issue costs. In addition, 2,020,819 subscribed shares have been paid by setting off the nominal amount of 356,675 Capital Securities (each with a nominal amount of SEK 100), meaning that a total nominal amount of SEK 35,667,500 of the Company's Capital Securities have been used for set-off purposes. The total outstanding nominal amount of the Capital Securities will be reduced from SEK 633,409,700 to SEK 597,742,200 through a cancellation of the Capital Securities used for the aforementioned set-off in accordance with the terms and conditions of the Capital Securities.

<u>Increase in number of shares and share capital</u>

Through the exercise of Warrants during the subscription period following the publication of the financial report for the third quarter 2020, the number of shares in Catena Media will increase by 2,102,732 shares, from 68,289,412 to 70,392,144 shares. The share capital will increase by EUR 3,154.098, from EUR 102,434.118 to 105,588.216 EUR.

Other information

The shares subscribed by exercise of Warrants are expected to be delivered and admitted to trading on Nasdaq Stockholm following registration with relevant authorities.

The next period to subscribe for shares by exercise of Warrants will commence on the day following the publication of the Company's interim report for the fourth quarter of 2020 (expected to be published on 24 February 2021). Subsequent subscription periods will follow the publication of each quarterly report up to and including the report for the second quarter of 2024.

For further information, please contact:

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The information was submitted for publication, through the agency of the contact persons set out above, on 30 November 2020 at 20.00 CET.

About Catena Media

Catena Media has a leading position within online lead generation. The company has about 400 employees in US, Australia, Japan, Serbia, UK, Sweden, Italy and Malta (HQ). The company is listed on Nasdaq Stockholm. Further information is available at www.catenamedia.com