

PRESS RELEASE

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Polygiene launches partnership with Korean sock supplier Pumchang with initial order of 200 000 pairs of socks

New Korean partner, Pumchang is one of the largest sock suppliers in Korea with a turnover of 50 million USD in 2017 and sales of 30 million pairs of socks per year. The first production volume will be 200 000 pairs of socks for Fall-Winter season 2018/2019 and a production volume of 1 000 000 pairs is planned for the coming year.

"Polygiene sees this as a key partnership in Korea and as Pumchang is supplying socks to a large number of high-end sport and lifestyle brands globally, we see a significant growth potential ahead", says Peter Sjösten, VP Commercial Operation.

About Pumchang

As one of the major sock suppliers in Korea, Pumchang is the official distributor of a large number of strong high-end sport and lifestyle brands in the world such as Nike Sports, Nike Golf, Adidas, Reebok, ASICS and New Balance. Established in 1985 and with a monthly production capacity of 470 000 pairs per month, turnover of 50 million USD in 2017 and sales of 30 million pairs per year, the company holds the position as one of the most important sock suppliers in Korea.

For press images and more information, visit ir.polygiene.com or contact:

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About Polygiene

Polygiene is the world-leading provider of odor control technology and Stays Fresh solutions for clothing, sports equipment, lifestyle, textiles and other materials to help people stay fresh and confident. Polygiene brings the Scandinavian values of quality and care for the environment to life through its products and services. More than 140 global premium brands have chosen to use Polygiene Stays Fresh Technology in their products. Polygiene was established in 2006 and is listed on Nasdaq First North in Stockholm, Sweden. Erik Penser Bank AB acts as its Certified Adviser.