

Polygiene Group Acquires Former Distributor Biomaster US, with Focus on Protection and Hard Surfaces

Polygiene Group takes over the company Biomaster US LLC, former distributor and customer of the subsidiary Addmaster Ltd. The purpose is primarily to smoothly create a local establishment and take control of the business in the USA. The purchase includes former owner Charlie Matthews who has successfully run the business for many years. Biomaster US has previously distributed Addmaster's products to several established customers in the US in, for example, global manufacturers of kitchens, bathrooms, and floors as well as manufacturers of hospital equipment and other hard surfaces. The company holds important import licenses and warehouse capacity that can now also handle products for the Freshness area, providing a nice synergy effect for Polygiene Group. Biomaster US has only traded products from Addmaster and has been one of the key accounts.

"The acquisition of Biomaster US is a strategic decision as we see growth potential in Polygiene Product Protection in the increasingly important US market. The purpose of the takeover is primarily to effectively create a local establishment and take control of the business in the U.S. We can also use Polygiene's global resources to accelerate sales, as we now control the business ourselves", says Polygiene's CEO Ulrika Björk. "The collaboration with Biomaster US has been going on for many years and I am very happy to welcome Charlie Matthews to the team", she concludes.

"We are very excited to become part of the Polygiene Group. With support from their eminent global sales, technology, and marketing teams, we are comfortable that our business here in the U.S. will grow significantly in the years to come. We look forward to a new dynamic future," said former owner Charlie Matthews.

The purchase price amounted to TUSD 120, and the company had sales of approximately TUSD 470 in 2022, of which TUSD 212 is existing sales. The deal was completed on November 15, 2022.

For press images and more information, visit ir.polygiene.com or contact:

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ABOUT US:

Polygiene Group™ is the global leader in antimicrobial technologies and odor control solutions. We treat hard surfaces and textiles to ensure that your products are better protected and remain more hygienic, and you remain confidently fresh and odor-free. As the ingredient brand of choice, we work with over 500 global premium brands within our business areas of Product Protection and Freshness. We provide a wide range of technologies that increase the value of our customers products and enable consumers to live a more mindful life. We offer solutions and treatments for products with technologies such as: OdorCrunch, StayFresh, ScentMaster, ViralOff, BioMaster and VeriMaster. Polygiene Group is listed on the Nasdaq First North Growth Market in Stockholm, Sweden. For more information: www.polygiene.com

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