

Three Gates Signs Contract with Short Shot to Develop New Mobile Game Based on the Iconic Asteroids® Brand from Atari®

VISBY, Sweden – August 6 2018 - Three Gates AB today announced that they have signed a deal with Short Shot to develop a new mobile game based on the legendary Asteroids® brand from Atari®. Terms of the deal are not being disclosed, but Three Gates will be sharing development costs and participating in revenue sharing from the product starting at launch. Short Shot is a new gaming company headed up by ex-Take Two Interactive (TTWO Nasdaq) and Jack of All games gaming executive Robert Alexander and Irena Angeliades. Robert is known for his involvement with Grand Theft Auto and many other famous titles. Irena is a serial entrepreneur who has had a passion and love for old school games since her childhood. She is excited to incorporate her business skills with her lifelong passion of games. The new company is focused on publishing and developing games for mobile devices, consoles and PCs based on well-known brands.

"We are looking forward to working closely with Short Shot on this first game and laying the foundation for what we hope is a long-term relationship as they build out their portfolio of titles," said Don Geyer CEO of Three Gates. "Working with established industry veterans on major intellectual properties like Asteroids is a key to our growth. With 8 To Glory, our officially licensed title with the PBR, and now Short Shot entrusting us with developing a game based on Asteroids, we're building a solid reputation amongst brand holders who want quality titles developed, that positively represent their franchises."

"I'm very impressed with the work Three Gates has done in the past and my interactions with Don have been very positive," said Robert Alexander President of Short Shot Inc. "Atari and Short Shot are looking forward to seeing Three Gates execute our vision for Asteroids. Then hopefully help us build many other titles in the future as our relationship grows."

Atari will be the publisher of the new Asteroids mobile game. The companies will be releasing more information about the project as it develops.

About Three Gates AB

Three Gates AB is publicly listed game development company based on the island of Gotland, off the east coast of Sweden. Founded in 2011, Three Gates is a team of experienced professionals, all gathered in a unique location with an unwavering drive and one common goal – to make great games. The company currently has a number of mobile, console and PC titles in development. For more information, please visit; www.threegates.se

About Short Shot

Founded in 2018 and based in New York, Short Shot is building a portfolio of titles based on brands and classic franchises. The company is publishing and co-developing games for mobile devices, consoles and PCs with partners around the world.

About Atari

Atari is an interactive entertainment company. As an iconic brand that transcends generations and audiences, the company is globally recognized for its multi-platform, interactive entertainment and licensed products. Atari owns and/or manages a portfolio of more than 200 games and franchises, including world-renowned brands like Asteroids®, Centipede®, Missile Command®, Pong® and RollerCoaster Tycoon®. Atari has offices in New York and Paris. Visit us online at www.Atari.com.