

PRESS RELEASE

Svenska Aerogel signs agreement with IMCD N.V. a leading distributor of speciality chemicals and food ingredients; starting with the Nordics and Baltics.

A contract between the two companies has been signed and Svenska Aerogels commercialization of Quartzene® is now under way. IMCD will begin to promote Svenska Aerogels Quartzene® to its customer base, predominantly focusing on the paint and coatings market. Whilst this agreement currently covers the Nordics and Baltics, it is Svenska Aerogels ambition to expand the collaboration with IMCD to include other markets in the future.

"Svenska Aerogel manufactures a unique material with high technical and economic potential. IMCD is committed to offering the best material on the market and Quartzene® is a welcome addition. I look forward to our cooperation." Sami Valkama, IMCD Nordics.

"IMCD's good technical knowledge in combination with an established commercial structure in the Nordic and Baltic countries gives us a strong platform to reach our market. We are also looking forward to a continuation of our partnership with closer cooperation outside the Nordic and Baltic countries. IMCD has professional teams in place with good knowledge of our potential customers, their needs and processes. This partnership will be of great benefit to all parties." Anders Lundström, CEO Svenska Aerogel

IMCD is a market leader in the sales, marketing and distribution of speciality chemicals and food ingredients. Its dedicated experts provide market focused solutions to suppliers and customers across EMEA, Asia-Pacific and Americas, offering a range of comprehensive product portfolios, including innovative formulations that embrace industry trends.

Listed at Euronext, Amsterdam (IMCD.AS), IMCD realised revenues of €1,530 million in 2015. In over 40 countries on 6 continents its dedicated team of more than 1,700 technical and commercial experts work in close partnership to tailor best in class solutions for around 32,000 customers and a diverse range of world class suppliers. To find out more about IMCD, please visit www.imcdgroup.com.

Svenska Aerogel is a R&D company in materials technology that have been developing and now commercializes Quartzene® for various applications; primary Insulation, Paint & Coatings, and Filtration. Quartzene® is a material produced with a flexible, environmentally friendly and very cost effective method. Svenska Aerogel has developed a number of variants of Quartzene® with product and process patents. The commercialization is done in close cooperation with industrial partners representing various key business areas. Svenska Aerogel has recently been introduced on Nasdaq First North.



Sami Valkama, Managing Director IMCD Nordic, tel 040-16 75 0, sami.valkala@imcd.se
www.imcd.com

Anders Lundström, CEO Svenska Aerogel, tel 070-656 80 42, anders.lundstrom@aerogel.se
www.aerogel.se

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Note: The English version of his press release is translated from the original written in Swedish. If in doubt about the content, the Swedish original will apply.