

PRESSRELEASE

New order for Svenska Aerogel

- Ekomarine launches pilot of non-toxic paint with Quartzene for boats

Nasdaq First North-listed Svenska Aerogel's customer Ekomarine Paint AB has placed a smaller order for Quartzene to launch a pilot of non-toxic bottom paint with Quartzene. Quartzene contributes with properties to create an environmentally safe antifouling paint. To be launched on the Swedish market in Spring 2018.

Ekomarine Paint AB has for years developed a formulation with Quartzene for boats. Adding Quartzene to the paint avoids the growth of for example, barnacles and algae, and, consequently, reduces the fuel consumption. The formulation has shown very good results in extensive tests.

"Quartzene has beneficial properties for the paint industry in many ways. For the marine industry we know that the market with excitement is awaiting an environmentally safe antifouling paint that at the same time does not compromise on the results," says Anders Lundström, CEO of Svenska Aerogel.

"It feels extremely satisfying to be able to contribute to the development of environmentally safe paints used in our waters. It is said that a large proportion - up to 90 percent - of all bottom-painted recreational boats, are coated with toxic paint."

"Our new product, Neptune Formula New Generation, which is the subject of patent application, has shown good results on both the east and west coasts and we are looking forward to a successful launch in 2018," says Henrik Ekstrand, CEO of Ekomarine Paint AB.

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Svenska Aerogel is a commercial enterprise with a solid foundation in R&D. The company has developed and commercialises Quartzene® in several business areas, primarily Insulation, Paint&Coatings, and Filtration. Quartzene is produced using a flexible, eco-friendly and very cost-efficient method. Svenska Aerogel has developed several variations of Quartzene, and both the product and method are patented. Commercialisation takes place in close cooperation with industrial partners that represent various important business areas. Svenska Aerogel Holding AB was introduced on Nasdaq First North in December 2016. FNCA is the designated Certified Adviser for Svenska Aerogel Holding AB.

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