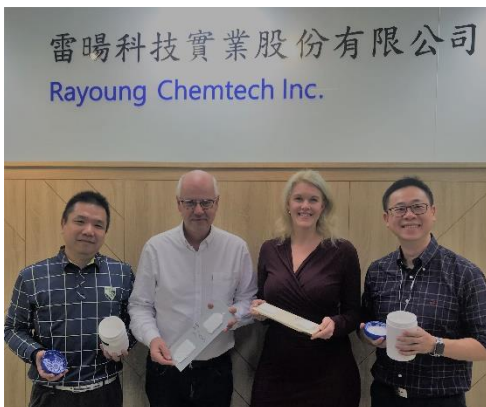


Quartzene product ready for launch in Asia - Svenska Aerogel Holding AB receives commercial order

Svenska Aerogel Holding AB (publ) has received the first smaller commercial order from the distributor, Rayoung Chemtech Inc, Taiwan. This order is connected to the launch of a new thermal insulation coating with Quartzene for industrial applications.



: David Ho, Roland Ek, Sara Wengström, Ray Chung

Rayoung's new product T-RayX APA1401, is a thermal insulation coating for use in industry and construction. The product is water-based, VOC-free, self-curing and easy to apply in very thick layers without cracking. It provides excellent heat insulation for applications up to 275 °C.

Rayoung is both an innovative developer of specialty chemicals and a distributor. The collaboration with Rayoung started in 2017 and Svenska Aerogel can now look forward to the launch of new products containing Quartzene to the Southeast Asia market after an intensive period of development and evaluation. The launch includes a product that can either be used directly by the end customer or as

a pre-mix for customers developing their own formulations for specific applications.

Rayoung is responsible for distribution and marketing in Southeast Asia from Taiwan and through its subsidiary in China. Together Svenska Aerogel and Rayoung will explore the possibility of launching the product in Europe.

- We are excited to launch our new heat insulation coating T-RayX APA1401. Our innovation lies in the proprietary formulation together with Quartzene to provide an easy to apply, durable, thick coating with excellent properties. We see a great potential for this product both in industrial and architectural applications and look forward to a fruitful collaboration with Svenska Aerogel, says Ray Chung, CEO and founder Rayoung Chemtech Inc.

For further information, please contact:

Tor Einar Norbakk, CEO Svenska Aerogel +46 70 616 0867 toreinar.norbakk@aerogel.se

Svenska Aerogel developpes Quartzene, the Next Generation aerogel. Quartzene is an additive for thermal insulation, filtration and printability. Svenska Aerogel Holding AB is listed on Nasdaq First North Growth Market. Certified Adviser is FNCA info@fnca.se +46 8 528 003 99. The information is published by Svenska Aerogel, Jan 28 2020.