

TagMaster awarded development contract by one of the major signal system suppliers within Rail

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TagMaster, the leading producer of advanced RFID products for long range vehicle identification in Traffic Solutions and Rail Solutions, has been awarded an NRE project contract from one of the larger signal system supplier within rail.

This NRE (no recurring engineering) project is the first phase in a larger work that can be extended with 2 more phases and potential product deliveries if the client will be awarded the total project.

The initial contract covers the development phase of a new product prototype for use on a re- signaling project address the expected increase in traffic over the coming years.

“TagMaster is pleased being awarded this NRE project and this further establishes us as one of the preferred partners within RFID solutions for signaling system applications. This follows our strategy becoming a closer partner with our client’s adding value already at the NRE phase and adding this service as an additional revenue stream together with product sales and support sales.” said Jonas Svensson, CEO, TagMaster

About TagMaster

TagMaster is an application driven technology company that develops and markets advanced radio frequency identification (RFID) products and systems for demanding environments. Business areas include traffic Solutions and Rail Solutions providing innovative applications in order to increase efficiency, security, convenience and to decrease environmental impact. TagMaster has dedicated agencies in the US and in China and exports mainly to Europe, Middle East, Asia and North America via a global network of partners, systems integrators and distributors. TagMaster was founded in 1994 and has its headquarters in Stockholm. TagMaster is a public company and its shares are traded on First North stock exchange in Stockholm, Sweden. For more information about Tagmaster, please visit www.tagmaster.com

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