

## TagMaster closes acquisition of Magsys in France

Press release Stockholm, Sweden, December 21, 2017

**TagMaster, the leading supplier of advanced RFID, Infomobility and ANPR cameras for vehicle identification within Traffic and Rail solutions, today announce that it has closed on its previously announced acquisition of Magsys.**

Magsys was established in 2003 and is the leading added value ITS (intelligent transportation solutions) distributor in France with a strong foothold in vehicle counting, travel time management and on-street parking monitoring. Magsys are selling towards the French road administrations in cities, departments and to highways (toll roads). Sales for 2018 are expected to reach 2,5M€ with a good EBITDA margin.

The consideration will be funded from the existing bank facilities and the acquisition is expected to be earnings enhancing to TagMaster in the first full financial year following the transaction.

"TagMaster is excited about this important step in our growth strategy and we will together with Magsys become a stronger player in the Traffic solutions market in France. Following this acquisition we will continue to establish ourselves as an important player in Smart City solutions. There are clear and immediate synergies between Magsys and CA Traffic and CitySync. With the combined expertise at Magsys and CA Traffic and CitySync we believe we have an excellent opportunity to become one of the main players in the fast growing French ITS market. We will also take full advantage of CA Traffic's technical expertise in traffic monitoring products and start distribute them through Magsys strong clientbase in France." says Jonas Svensson, CEO, TagMaster

Commenting on the acquisition, Jean-Marc Coutellier Magsys MD, said "We are very pleased to be joining the TagMaster group. We recognise and welcome the strength that the union will bring to both brands and the synergies that are immediately apparent with the other TagMaster companies."

**For more information, please contact;**

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*This information is information that TagMaster AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 12.00 CET on December 21, 2017.*

### About TagMaster

*TagMaster is an application driven technology company that designs and markets advanced identificationsystems and solutions based on radio & vision technology (RFID & ANPR) for demanding environments. Business areas include Traffic Solutions and Rail Solutions providing innovative mobility solutions, sold under the brands TagMaster, CitySync, Balogh & CA Traffic, in order to increase efficiency, security, convenience and to decrease environmental impact within Smart Cities. TagMaster has dedicated agencies in the US and in China and exports mainly to Europe, Middle East, Asia and North America via a global network of partners, systems integrators and distributors. TagMaster was founded in 1994 and has its headquarters in Stockholm. TagMaster is a public company and its shares are traded on First North stock exchange in Stockholm, Sweden. TagMasters certified advisor is Remium Nordic AB. For more information about TagMaster, please visit [www.tagmaster.com](http://www.tagmaster.com)*