TagMaster

TagMaster subsidiary CA Traffic receives extension order on Smart City solution

Press release, Stockholm, Sweden, September 26, 2018

TagMaster, leading supplier of advanced sensor systems for Smart Cities, has through its subsidiary CA Traffic Ltd received an order on extension for a Smart City solution in Newcastle in northern England. The order comprises both ANPR products and traffic management software.

The order is an extension to an existing structure that have been in place since 2013 and is an important part of Newcastle Smart City development project. The order includes both ANPR products from TagMaster subsidiaries CA Traffic and CitySync, and an extension of the CA Traffic Catalyst management software that manage all the ANPR cameras in Newcastle.

Newcastle is one of the most developed and advanced cities in UK when it comes to Smart City solutions. Data from multiple sensor sources in the city are used to implement a number of strategies/algorithms, out of which many are fully automated, to achieve the key aims of reducing travel times, improving air quality and keeping the public fully informed in order to encourage visitors to the region.

All ANPR products are part of the standard assortment and will be delivered during 2018.

"TagMaster has earlier expressed its enthusiasm for the product portfolio that we, after the acquisition of CA Traffic, can offer the market. This order confirms our ambition to become the leading Smart City solution provider in the UK. We will during the next 12 months launch a number of hardware and software innovations within our ANPR product segment. This will together with our enlarged sales force, help us to increase our market share significantly", says Jonas Svensson, CEO, TagMaster.

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About TagMaster

TagMaster is an application driven technology company that designs and markets advanced sensor systems and solutions based on radio & vision technology (RFID, Radar & ANPR) for demanding environments. Business areas include Traffic Solutions and Rail Solutions sold under the brands TagMaster, CitySync, Balogh, CA Traffic, Magsys and Hikob with innovative mobility solutions in order to increase efficiency, security, convenience and to decrease environmental impact within Smart Cities. TagMaster has dedicated agencies in the US and in China and exports mainly to Europe, The Middle East, Asia and North America via a global network of partners and, systems integrators. TagMaster was founded in 1994 and has its headquarters in Stockholm. TagMaster is a public company and its shares are traded on First North stock exchange in Stockholm, Sweden. TagMasters certified advisor is Erik Penser Bank AB. www.tagmaster.com