

TagMaster receives four new orders for metro solutions

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TagMaster, the leading supplier of advanced sensor systems for Smart Cities within Traffic and Rail solutions has received orders for four CBTC (communications-based train control) projects in Asia and South East Asia.

The orders comprises products used for train control i.e. the exact position of a train is known more accurately than with the traditional signaling systems. Using CBTC result in a more efficient and safe way to manage the metro traffic. The customer is an existing client, big global actor in signaling systems, and two of the projects is for the Chinese market.

These products are part of the standard assortment within TagMaster, but as often are adapted (NRE) for different projects and different customers. The total order value is around € 1 million and deliveries will take place during 2019 and 2020.

“TagMaster has earlier expressed the ambition to become a stronger supplier within Rail Solutions. With our wider product offering, together with Balogh, we feel confident become one of the leading actors in rail signaling and we will be able to take on more and bigger projects” says Jonas Svensson, CEO, TagMaster.

For more information, please contact;
Jonas Svensson, CEO
Phone; +46 8-6321950
E-mail: jonas.svensson@tagmaster.com

About TagMaster

TagMaster is an application driven technology company that designs and markets advanced sensor systems and solutions based on radio & vision technology (RFID, Radar & ANPR) for demanding environments. Business areas include Traffic Solutions and Rail Solutions sold under the brands TagMaster, CitySync, Balogh, CA Traffic, Magsys and Hikob with innovative mobility solutions in order to increase efficiency, security, convenience and to decrease environmental impact within Smart Cities. TagMaster has dedicated agencies in the US and in China and exports mainly to Europe, The Middle East, Asia and North America via a global network of partners and, systems integrators. TagMaster was founded in 1994 and has its headquarters in Stockholm. TagMaster is a public company and its shares are traded on First North stock exchange in Stockholm, Sweden. TagMasters certified advisor is Erik Penser Bank. www.tagmaster.com