

The Nomination Committee's proposal regarding the Board and election of Board members

Press release, Stockholm Sweden, March 21, 2022

The Nomination Committee of TagMaster AB has decided to submit the following proposals to the 2022 Annual General Meeting regarding the number of Board members and the election of Board members.

The Nomination Committee proposes that the number of Board members on the Board be reduced by one person and thus amount to four members and no deputy board members.

The Nomination Committee further proposes the appointment of Liselott Lading as a board member and assesses that Liselott Lading's experience and competence complement the Board's overall competence.

Liselott Lading has many years of experience as a leader and expert in digital development. She has held a number of positions as CEO of companies in development phases as well as management experience from the IT department at IoT companies (among them Axis Communications, the former owner of Citilog, which was acquired by TagMaster in 2021). Furthermore, she has also been a member of a number of boards. On a daily basis, she is a business consultant at Stratiteq, where she acts as an advisor to management teams on how companies should use their data. Liselott is a frequently hired speaker in digitalization and how it affects society from a holistic perspective. She has a master's degree in systems science from Stockholm University and is also certified in board work via the StyrelseAkademien (a non-profit and independent association for the development of board members and board work). Liselott is currently a member of the fintech company Oqam. Liselott does not currently own any shares in TagMaster AB and is both independent in relation to the company and its management and also independent in relation to the company's largest shareholders.

The Nomination Committee further proposes re-election of Bernt Ingman, Gert Sviberg and Juan Vallejo, and the re-election of Bernt Ingman as Chairperson of the Board. Rolf Norberg and Margareta Hagman have declined re-election at the 2022 Annual General Meeting.

The Nomination Committee thanks Rolf and Margareta for their valuable contribution to the board work for TagMaster. The Nomination Committee would also like to express its special gratitude to Rolf, who has been a board member and Chairperson of TagMaster for 10 years.

The Nomination Committee of TagMaster AB comprises Gert Sviberg (own and related company's holdings, member of TagMasters Board), Anders Bladh (related company's holdings), Jean-François Paumelle (Eiffel Investment Group SAS), Tomas Brunberg (related company's holding), Bernt Ingman (Chairman of TagMasters board).

The Annual General Meeting will be held on April 28, 2022 at 15.00. In connection with the publication of the notice of the Annual General Meeting, the Nomination Committee's complete proposal will be presented.

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TagMaster AB (publ)

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