



Webstep ASA: Sale of shares to employees

Oslo, 23 November 2020. Employees in Webstep ASA ("Webstep" or the "Company") and its Norwegian subsidiary Webstep AS have been offered to purchase shares in the Company for an amount of between NOK 5,000 and NOK 25,000 each, with a 20% discount (the "Offer").

The Company will use its holding of treasury shares to settle any purchases made by the employees in the Offer.

The application period in the Offer will commence today, on 23 November 2020, at 09:00 hours (CET) and will expire on 4 December 2020 at 16:30 hours (CET) (the "Application Period"). The purchase price for the shares in the Offer will be set to the volume weighted average market price of the shares in the Application Period, with a 20% discount on the aggregate purchase price.

Contact details for further information:

Liv Annike Kverneland, CFO

Cell: +47 911 51 110

Email : ir@webstep.com

Website : www.webstep.com

Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services. The Webstep Group employs approximately 400 employees in Norway and Sweden. The company offers its services to more than 200 customers annually and has been recognised for its work environment.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.