

Toadman Interactive to Become Enad Global 7 and Invitation to Press Meeting

Toadman Interactive's Board of Directors today presents a proposal to change the Group's Parent Company's name to Enad Global 7 (EG7).

The strategic motive for the change of name to Enad Global 7 is to clarify the group structure and highlight the role of the parent company as a holding company. The Group currently has four primary, of each other independent, divisions: Toadman Studios, Antimatter Games, Petrol and Sold Out.

Comment from CEO Robin Flodin:

"The unveiling of EG7 is an important step in clarifying our transformation from solely a developer into a group of companies that covers the entire gaming value chain."

The name change requires a decision at the Extra General Meeting to which a separate notice has been made.

More information about the new group will be presented during a live broadcast press meeting with Q&A. The press conference will be held in Swedish and sent through Pressträff Direkt on February 4 at 11:00 am CEST. The press meeting will be broadcast on Direkt Studios Youtube channel: https://youtu.be/aPLMfxA0z14.

Any questions can be sent in advance to Joachim Hörnqvist at joachim.hornqvist@laika.se.

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ABOUT EG7

EG7 is a group of companies within the gaming industry that develops, markets, publishes and distributes PC, console and mobile games to the global gaming market. The company employs 100+ game developers and develops its own original IP:s, as well as act as consultants to other publishers around the world through its game development divisions Toadman Studios and Antimatter Games. In addition, the group's marketing department Petrol has contributed to the release of 1,500+ titles, of which many are world famous brands such as Call of Duty, Destiny, Dark Souls and Rage. The group's publishing and distribution department Sold Out holds expertise in both physical and digital publishing and has previously worked with Team 17, Rebellion and Frontier Developments. The Group is headquartered in Stockholm with 200 employees in 8 offices worldwide.

Nasdaq First North Growth Market Ticker Symbol: TOAD

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IMPORTANT INFORMATION

This information is information that Toadman Interactive AB (publ) is not obliged to make public pursuant to the EU Market Abuse Regulation. However, the information is of importance to communicate to the company's interested parties.