



**ENAD
GLOBAL
7**

Announcement From Enad Global 7's Extra General Meeting

The extra general meeting of Enad Global 7 AB (publ) ("**Enad Global 7**" or the "**Company**") was held today on 29 October 2020 in Stockholm and the following resolution was passed by the meeting.

AUTHORIZATION FOR THE BOARD OF DIRECTORS TO ISSUE SHARES, WARRANTS AND/OR CONVERTIBLES

It was resolved, in accordance with the board of directors' proposal, to authorize the board of directors until the next annual general meeting, on one or more occasions, with or without preferential rights for the shareholders, to issue shares, warrants and/or convertibles, with the right to subscribe for and convert into shares in the Company, respectively, corresponding to a maximum of 25 percent of the Company's share capital after dilution based on the number of shares in the Company at the time of the extra general meeting, to be paid in cash, through set-off or in kind.

The primary purpose of the authorization is for the board of directors to be able to resolve to issue new shares, without preferential rights, in order to raise new capital which will increase the Company's flexibility or in connection with acquisitions or as payment for additional considerations in regards to already finalized acquisitions.

Five percent of the authorization shall only be used for issuances in connection with payment of earn-out payments.

Issuance of new shares, pursuant of the authorization, shall be carried out in accordance with acquisition agreements or customary terms and conditions under prevailing market conditions.

For the full proposal regarding the above resolution at the extra general meeting, please refer to the notice which is available on the Company's website, www.enadglobal7.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Nasdaq First North Growth Market Ticker Symbol: EG7

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ABOUT EG7

EG7 is a group of companies within the gaming industry that develops, markets, publishes and distributes PC, console and mobile games to the global gaming market. The company employs 100+ game developers and develops its own original IP's, as well as act as consultants to other publishers around the world through its game development divisions Toadman Studios and Antimatter Games. In addition, the group's marketing department Petrol has contributed to the release of 1,500+ titles, of which many are world famous brands such as Call of Duty, Destiny, Dark Souls and Rage. The group's publishing and distribution department Sold Out holds expertise in both physical and digital publishing and has previously worked with Team 17, Rebellion and Frontier Developments. The Group is headquartered in Stockholm with 200 employees in 8 offices worldwide.

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