

Interim report January 1– September 30, 2017

## Continued growth in the third quarter

*This is a translation of the Swedish version of the notice. In case of any discrepancies, the Swedish version shall prevail.*

### Third quarter

- Turnover MSEK 314.1 (260.7), up 20 percent compared to previous year
- Operating profit MSEK 20.7 (18.9)
- Operating margin 6.6 percent (7.2)
- Net income MSEK 15.2 (14.0)
- Cash flow from operating activities MSEK 48.2 (20.9)
- Earnings per share SEK 1.87 kr (1.74)

### First nine months

- Turnover MSEK 1 015.6 (825.2), up 23 percent compared to previous year
- Operating profit MSEK 79.1 (45.3)
- Operating margin 7.8 percent (5.5)
- Net income MSEK 58.8 (33.0)
- Cash flow from operating activities MSEK 60.9 (67.6)
- Earnings per share SEK 7.31 kr (4.36)

### Per Thorsell, CEO of ProfilGruppen, comments:

*"Our deliveries are still on a high level and we produce a result in the third quarter that is slightly better than last year. It's with satisfaction and confidence I note that we continue our plan to take new steps every day."*



## Market

The market for aluminium extrusions in Europe continues to grow and according to the latest report of European Aluminium Association (EAA), the delivery volumes in Europe have increased by approximately two percent during the first nine months of 2017 compared to the same period 2016. The EAA forecast for the year says that the market is assessed to grow by approximately three percent in Scandinavia and approximately two percent in Europe overall.

## Turnover

During the first nine months of 2017 the turnover for the Group amounted to MSEK 1 015.56 (825.2), an increase of about 23 percent compared to the same period previous year. The delivery volumes have increased about 14 percent to 21,875 tonnes (19,150) of aluminium extrusions with a higher level of added value.

The operations in PG&WIP are now up in full production and have contributed with about half of the increase in turnover. ProfilGruppen continues to have a very positive development in the domestic market and the rest of the increase in turnover is mainly related to Swedish customers.

The share of exports amounted to 42 percent (42) of delivered volume, and 45 percent (44) of the turnover.

During the first nine months the Group manufactured 21,600 tonnes (18,925) of aluminium extrusions.

## The result

The operating profit for the first nine months amounted to MSEK 79.1 (45.3). This is equivalent to an operating margin of 7.8 percent (5.5). A capital gain from sale of property of MSEK 2.9 has effected the result positively and regards a capital gain from sale of property.

The increased result has been achieved by increased volumes and capacity utilization and a higher level of added value where the business in PG&WIP contributes with an essential part. Margin improvements and efficiency measures in the organization have also contributed. About 70 percent of delivered aluminium profiles had added value. The profit after financial items amounted to MSEK 75.4 (42.3). The profit after tax amounted to MSEK 58.8 (33.0).

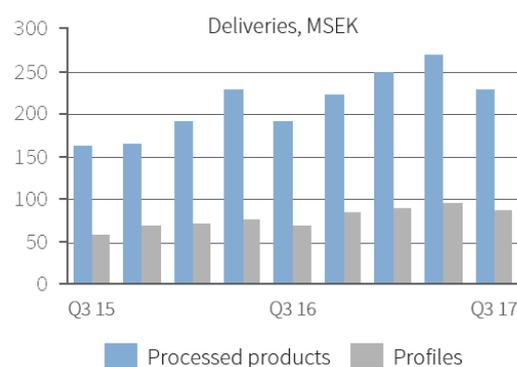
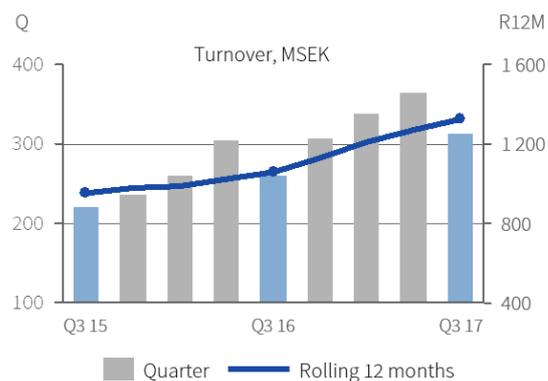
Earnings per share totalled SEK 7.31 (4.36). The average number of shares in thousands was 7,399 (7,399).

The return on capital employed amounted to 26.3 percent (17.3).

## The result in third quarter

Turnover amounted to MSEK 314.1 (260.7). During the quarter 6,600 tonnes (5,925) of aluminium extrusions were delivered, an increase by 11 percent compared to the same period 2016. The production was 6,350 tonnes (5,800). The share of exports amounted to 42 percent (40) of volume, and 46 percent (45) of turnover.

The operating profit amounted to MSEK 20.7 (18.9), which is equivalent to an operating margin of 6.6 percent (7.2).



The operating margin of the quarter is slightly lower than in the same period 2016 and previous quarters of the year, which is an effect of less favourable product mix in combination with holiday period and an increase in production rate to weekend shifts.

The profit after financial items amounted to MSEK 19.5 (17.9). Earnings per share totalled SEK 1.87 (1.74).

### Investments during the period and for further growth

Investments during the first nine months of the year amounted to MSEK 57.3 (20.8). The investment project of about MSEK 50 with granted funding that was released in October 2016 regarding an automated production line for interior details is on-going, following the plan and has affected the investments in this period by MSEK 27.0. The remaining part of the periods investments, MSEK 30.3, mainly refers to ongoing improvements.

ProfilGruppen has during the last couple of years had a strong organic growth due to new customers and an increase in trust and demand from existing customers. In July, the Board of Directors, against the background of this development, took a direction decision of an investment in a new press line for aluminium profiles with modern and effective technology in close proximity to the existing facilities in Åseda. The conditions for the investment are for instance the costs for ground and infrastructure, financing and technical efficiency of the machine equipment. An in-depth pilot study is on-going and if all the conditions are in place a decision is expected to be taken in 2018.

The investment, that comprises both machines and property, is assessed to amount about MSEK 230 and to adding production capacity of about 10,000 tonnes of aluminium profiles annually.

### Financing and liquidity

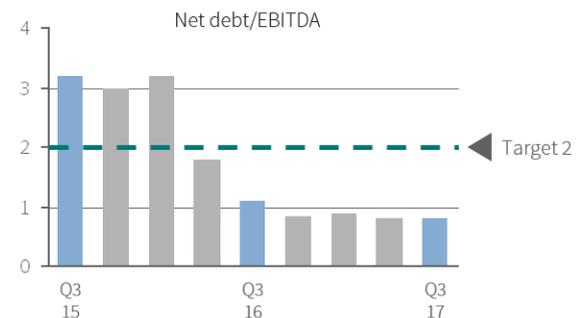
Cash flow from current operations amounted to MSEK 60,9 (67.6) and after investments to MSEK 1,2 (47.7). The lower cash flow is mainly explained by higher working capital needs as a consequence of higher delivery volume and increased level of inventory.

The liquidity reserve as of 30 September 2017 amounted to MSEK 126.7 (114.9).

The balance sheet total as of 30 September 2017 was MSEK 725.2 (584.5). Net debt amounted to MSEK 108.0 (88.9) as of 30 September 2017 and net debt/EBITDA was 0.8 (1.1). ProfilGruppen's target for net debt/EBITDA is < 2,0.

### Personnel

The average number of Group employees during the first nine months was 428 (373). The number of Group employees as of 30 September 2017 totalled 454 (402).



## Significant risks and uncertain factors

The company's risks and risk management have not significantly changed since publishing of the 2016 Annual Report.

## Outlook for 2017/2018

The market situation is assessed to be stable during the coming quarters.

Outlooks for 2017 published on July 18, 2017:

The market situation is assessed to be stable during the coming quarters.

## Year-end report and Annual General Meeting

The Year-end report for 2017 will be published February 6 2018 at 14:00 CET.

The AGM 2018 will take place 17 April 2018 at 16:00 CET. All shareholders are then welcome to Folkets Hus in Åseda.

The Nomination Committee for the AGM 2018 consists of Lars Johansson (shareholder), Bengt Stillström (Ringvägen Venture AB), Mats Egeholm (shareholder) and Kåre Wetterberg (Chairman of ProfilGruppen).

Shareholders who wish to submit proposals to the Nomination Committee shall present their proposal by January 14, 2018 at the latest. Proposals to the Nomination Committee can be sent by email to [valberedningen@profilgruppen.se](mailto:valberedningen@profilgruppen.se), or by post: ProfilGruppen AB, att: Valberedningen, Box 36, SE-364 21 Åseda, Sweden.

Shareholders who wish to have a case raised at the Annual General Meeting may either send the proposal to the Chairman of ProfilGruppen by email to: [styrelsen@profilgruppen.se](mailto:styrelsen@profilgruppen.se), or by post to: ProfilGruppen AB, att: Årsstämмоärenden, Box 36, SE-364 21 Åseda, Sweden. The proposals must be received by the company by January 14, 2018 at the latest in order to ensure inclusion in the notice and the AGM agenda.

## Auditor's review report

ProfilGruppen AB (publ) corporate identity number 556277-8943

### Introduction

We have reviewed the condensed interim report for ProfilGruppen AB (publ) as at September 30, 2017 and for the nine months period then ended. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

### Scope of review

We conducted our review in accordance with the International Standard on Review Engagements, ISRE 2410 Review of Interim Financial Statements Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing standards in Sweden.

The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, the conclusion based on this review are not comparable with the same accuracy as an audit opinion

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act regarding the Group, and in accordance with the Swedish Annual Accounts Act regarding the Parent Company.

Åseda, October 24, 2017  
Ernst & Young AB

Franz Lindström  
Authorized Public Accountant

Åseda, October 24, 2017

The Board of Directors, ProfilGruppen AB (publ)  
Org. No. 556277-8943

## Statement of comprehensive income in short

MSEK	Note	Q 3 2017	Q 3 2016	Q 1-3 2017	Q 1-3 2016	R 12 2017	2016
Net turnover		314.1	260.7	1 015.6	825.2	1 322.4	1 132.0
Cost of goods solds	2	-273.9	-224.0	-875.0	-721.2	-1 135.0	-981.2
<b>Gross Margin</b>		<b>40.2</b>	<b>36.7</b>	<b>140.6</b>	<b>104.0</b>	<b>187.4</b>	<b>150.8</b>
Other operating revenues		0.0	0.0	2.9	0.0	2.9	0.0
Selling expenses		-10.7	-10.1	-35.4	-34.4	-48.3	-47.3
Administrative expenses		-8.8	-7.6	-28.9	-24.2	-38.5	-33.8
Other operating expenses		0.0	-0.1	-0.1	-0.1	-0.6	-0.6
<b>Operating profit/loss</b>		<b>20.7</b>	<b>18.9</b>	<b>79.1</b>	<b>45.3</b>	<b>102.9</b>	<b>69.1</b>
Financial income		0.1	0.1	0.2	0.6	0.3	0.7
Financial expenses		-1.3	-1.1	-3.9	-3.6	-5.1	-4.8
<b>Net financial income/expense</b>		<b>-1.2</b>	<b>-1.0</b>	<b>-3.7</b>	<b>-3.0</b>	<b>-4.8</b>	<b>-4.1</b>
<b>Income after financial items</b>		<b>19.5</b>	<b>17.9</b>	<b>75.4</b>	<b>42.3</b>	<b>98.1</b>	<b>65.0</b>
Tax		-4.3	-3.9	-16.6	-9.3	-21.2	-13.9
<b>Net income for the period</b>		<b>15.2</b>	<b>14.0</b>	<b>58.8</b>	<b>33.0</b>	<b>76.9</b>	<b>51.1</b>
<b>Other comprehensive income (net after tax)</b>							
Items that will subsequently be reclassified to net income:							
Changes in hedging reserve		0.1	-1.9	1.7	-4.0	3.7	-2.0
Translation differences		0.0	0.2	0.0	0.2	0.0	0.2
Items that will subsequently not be reclassified to net income:							
Revaluation of defined benefit obligation		-0.9	-1.6	-0.9	-1.6	0.3	-0.4
<b>Comprehensive income for the period</b>		<b>14.4</b>	<b>10.7</b>	<b>59.6</b>	<b>27.6</b>	<b>80.9</b>	<b>48.9</b>
Net income for the period attributable to:							
Owners of the parent		13.9	12.9	54.1	32.3	70.3	48.5
Non-controlling interests		1.3	1.1	4.7	0.7	6.6	2.6
Total comprehensive income for the period attributable to:							
Owners of the parent		13.1	9.6	54.9	26.9	74.3	46.3
Non-controlling interests		1.3	1.1	4.7	0.7	6.6	2.6
Earnings per share (before and after dilution), SEK		1.87	1.74	7.31	4.36	9.50	6.56
Average number of shares, thousands		7 399	7 399	7 399	7 399	7 399	7 399

## Statement of financial position in short

MSEK	Note	30 Sep 2017	30 Sep 2016	31 Dec 2016
<b>Assets</b>				
Intangible fixed assets		10.8	10.0	10.0
Tangible fixed assets		298.5	248.4	268.5
Financial fixed assets		0.2	1.2	1.2
<b>Total fixed assets</b>		<b>309.5</b>	<b>259.6</b>	<b>279.7</b>
Inventories		161.2	132.7	146.3
Current receivables	4	236.7	184.3	169.6
Liquid assets		17.8	7.9	11.3
<b>Total current assets</b>		<b>415.7</b>	<b>324.9</b>	<b>327.2</b>
<b>Total assets</b>		<b>725.2</b>	<b>584.5</b>	<b>606.9</b>
<b>Shareholders' equity</b>				
Total equity attributable to the parent Company's shareholders		295.5	243.4	262.8
Non-controlling interests		12.5	4.4	7.8
<b>Total equity</b>		<b>308.0</b>	<b>247.8</b>	<b>270.6</b>
<b>Liabilities</b>				
Interest-bearing liabilities		58.7	68.1	65.7
Interest-free liabilities		28.2	34.0	28.0
<b>Total long-term liabilities</b>		<b>86.9</b>	<b>102.1</b>	<b>93.7</b>
Interest-bearing liabilities and provisions	4	67.2	28.6	34.2
Interest-free liabilities		263.1	206.0	208.4
<b>Total short-term liabilities</b>		<b>330.3</b>	<b>234.6</b>	<b>242.6</b>
<b>Total shareholders' equity and liabilities</b>		<b>725.2</b>	<b>584.5</b>	<b>606.9</b>

## Statement of changes in equity in short

MSEK	Q 3 2017	Q 3 2016	Q 1-3 2017	Q 1-3 2016	2016
Opening balance, total equity	293.6	237.1	270.6	220.2	220.2
Changes attributable to owners of the parent:					
Comprehensive income for the period	13.1	9.6	54.9	26.9	46.3
New share issue	0.0	0.0	0.0	0.0	0.0
Changes attributable to non-controlling interests:					
Comprehensive income for the period	1.3	1.1	4.7	0.7	2.6
New share issue	0.0	0.0	-22.2	0.0	1.5
<b>Closing balance, total equity</b>	<b>308.0</b>	<b>247.8</b>	<b>308.0</b>	<b>247.8</b>	<b>270.6</b>

## Statement of cash flows in short

MSEK	Q 3 2017	Q 3 2016	Q 1-3 2017	Q 1-3 2016	R 12 2017	2016
<b>Operating activities</b>						
Operating profit/loss	20.7	18.9	79.1	45.3	102.9	69.1
Depreciation and write-down	7.7	7.6	26.5	25.3	36.2	35.0
Adjustment for other non-cash items	0.0	1.0	-5.9	1.1	-7.0	0.0
Interest received/paid	-1.1	-0.8	-3.4	-2.5	-4.4	-3.5
Paid income tax	-1.9	-1.0	-5.4	-0.3	-7.7	-2.6
<b>Cash flow prior to change in working capital</b>	<b>25.4</b>	<b>25.7</b>	<b>90.9</b>	<b>68.9</b>	<b>120.0</b>	<b>98.0</b>
Inventories	6.7	-11.1	-14.9	-2.4	-28.4	-15.9
Operating receivables	4.9	9.3	-67.2	-48.5	-56.9	-38.2
Operating liabilities	11.2	-3.0	52.1	49.6	43.4	40.9
<b>Cash flow from operating activities</b>	<b>48.2</b>	<b>20.9</b>	<b>60.9</b>	<b>67.6</b>	<b>78.1</b>	<b>84.8</b>
Acquisition of property, plant and equipment	-41.8	-8.1	-63.5	-19.9	-84.4	-40.8
Sale of property, plant and equipment	0.0	0.0	3.8	0.0	3.8	0.0
<b>Cash flow from investing activities</b>	<b>-41.8</b>	<b>-8.1</b>	<b>-59.7</b>	<b>-19.9</b>	<b>-80.6</b>	<b>-40.8</b>
Rights issue/Shareholders' contributions <sup>1)</sup>	0.0	0.0	-22.2	0.0	-20.7	1.5
Loans raised	15.1	0.0	15.1	5.7	31.4	22.0
Change in bank overdraft facility utilized	-7.5	0.9	32.5	-39.8	25.8	-46.5
Repayment of loans	-6.6	-6.9	-20.1	-15.0	-24.8	-19.7
<b>Cash flow from financing activities</b>	<b>1.0</b>	<b>-6.0</b>	<b>5.3</b>	<b>-49.1</b>	<b>11.7</b>	<b>-42.7</b>
<b>Cash flow for the period</b>	<b>7.4</b>	<b>6.8</b>	<b>6.5</b>	<b>-1.4</b>	<b>9.2</b>	<b>1.3</b>
Liquid assets, opening balance	10.8	1.1	11.3	9.3	7.9	9.3
Translation differences in liquid assets	-0.3	0.0	0.1	0.0	0.8	0.7
<b>Liquid assets, closing balance</b>	<b>17.9</b>	<b>7.9</b>	<b>17.9</b>	<b>7.9</b>	<b>17.9</b>	<b>11.3</b>
Liquidity reserve			126.7	114.9		165.1

1) During the fourth quarter 2016 a rights issue related to non-controlling interests has increased the cash with MSEK 1.5.

## The parent company

The turnover of the parent company amounted to MSEK 16.6 (16.8) and comprises by 99 percent of payments for rents and services from companies in the Group. Profit after financial items amounted to MSEK 13.1 (11.7).

During the second quarter a property was sold that previously has been rented out, which has caused an other operating income of MSEK 2.1. Due to different accounting principles this capital gain in the Group instead amounts to MSEK 2.9.

No investments has been done in the parent company during 2017 (0.2).

Of the current receivables are MSEK 59.0 (29.9) receivables from group companies. The parent company's interest-bearing liabilities amounted to MSEK 19.0 (1.0) as of 30 September 2017. The change in the parent company's liquidity during the period has been MSEK 0 (0).

The parent company employs none (none).

The parent company's risks and uncertain factors do not significantly differ from the Group.

## Income statement in short – the parent company <sup>1)</sup>

MSEK	Note	Q 3 2017	Q 3 2016	Q 1-3 2017	Q 1-3 2016	2016
Turnover	5	5.5	5.7	16.6	16.8	22.3
Cost of goods sold		-0.8	-0.6	-3.0	-2.6	-3.3
<b>Gross Margin</b>		<b>4.7</b>	<b>5.1</b>	<b>13.6</b>	<b>14.2</b>	<b>19.0</b>
Other operating revenues		-0.1	0.0	2.0	0.0	0.0
Administrative expenses		-0.9	-0.8	-2.7	-2.7	-3.3
Other operating expenses		0.0	0.0	0.0	0.0	0.0
<b>Operating income</b>		<b>3.7</b>	<b>4.3</b>	<b>12.9</b>	<b>11.5</b>	<b>15.7</b>
Result from shares in group companies		0.0	0.0	0.0	0.0	0.0
Interest income and similar income and expense items		0.2	0.1	0.4	0.2	0.3
Interest expenses and similar income and expense items		-0.1	0.0	-0.2	0.0	-0.1
<b>Income after financial items</b>		<b>3.8</b>	<b>4.4</b>	<b>13.1</b>	<b>11.7</b>	<b>15.9</b>
Appropriations		0.0	0.0	0.0	0.0	14.6
<b>Income before tax</b>		<b>3.8</b>	<b>4.4</b>	<b>13.1</b>	<b>11.7</b>	<b>30.5</b>
Tax		-0.9	-1.0	-2.9	-2.7	-6.7
<b>Net income for the period</b>		<b>2.9</b>	<b>3.4</b>	<b>10.2</b>	<b>9.0</b>	<b>23.8</b>

<sup>1)</sup>The parent company's income statement also constitutes its comprehensive incomes statement

## Balance sheet in short – the parent company

MSEK	Note	30 Sep 2017	30 Sep 2016	31 Dec 2016
<b>Assets</b>				
Tangible assets				
Tangible fixed assets		73.7	78.0	77.7
Financial assets		88.0	84.5	88.0
<b>Total fixed assets</b>		<b>161.7</b>	<b>162.5</b>	<b>165.7</b>
Current assets				
Current receivables		59.0	30.0	51.2
Cash and bank balances		0.4	0.4	0.4
<b>Total current assets</b>		<b>59.4</b>	<b>30.4</b>	<b>51.6</b>
<b>Total assets</b>		<b>221.1</b>	<b>192.9</b>	<b>217.3</b>
<b>Equity and liabilities</b>				
Equity		166.3	163.6	178.3
Untaxed reserves		25.2	17.8	25.2
Provisions for taxes		3.6	4.2	3.6
Long-term liabilities		0.3	0.7	0.8
Current liabilities		25.7	6.6	9.4
<b>Total equity and liabilities</b>		<b>221.1</b>	<b>192.9</b>	<b>217.3</b>

## Notes

### Note 1 - Accounting Principles

The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The parent company accounting has been prepared in accordance with the Swedish Annual Accounts Act (ÅRL) and the Swedish Financial Reporting Standards Council's RFR 2 Accounting for Legal Entities. The accounting principles applied are identical to the ones used for the latest annual report with exception for the new or revised standards, amendments and interpretations issued by the International Accounting Standards Board (IASB) as approved by the European Commission for application within the EU and shall be applied from 1 January 2017. None of these have had an effect on the income statement, balance sheet or cash flow of the Group. The accounting principles are described in the Annual Report 2016.

New or changed accounting standards that come into force after 2017 concerning the company are IFRS 15 Revenue from contracts with customers. Based on the standard's five-step model for assessing when revenue is to be reported, the company is in the final phase of the analysis regarding the agreements with customers. The final impact on the Group's financial reporting will be presented in the Year-end-report regarding 2017.

### Note 2 – Depreciation and write-down of fixed assets

MSEK	Q 3 2017	Q 3 2016	Q 1-3 2017	Q 1-3 2016	R 12 2017	2016
Intangible fixed assets	0.0	0.0	0.0	0.0	0.0	0.0
Land and buildings	0.7	0.7	2.7	2.7	3.7	3.7
Machinery and equipment	7.0	6.9	23.8	22.6	32.5	31.3
<b>Total</b>	<b>7.7</b>	<b>7.6</b>	<b>26.5</b>	<b>25.3</b>	<b>36.2</b>	<b>35.0</b>
of which write-down	0.0	0.0	0.0	0.0	0.0	0.0

### Note 3 – Pledged assets and contingent liabilities

MSEK	30 Sep 2017	30 Sep 2016	31 Dec 2016
Property mortgages	84.8	84.8	84.8
Floating charges	241.5	241.5	241.5
Shares in subsidiaries	177.7	147.1	131.7
Guarantees for other companies	0.7	0.7	0.7
Guarantee commitments FPG/PRI	0.2	0.2	0.2

### Note 4 - Financial instruments, valued at fair value in statement of financial position

MSEK	30 Sep 2017	30 Sep 2016	31 Dec 2016
Short-term receivables:			
Currency derivatives	0.3	0.3	0.4
Short-term non interest-bearing liabilities;			
Interest rate derivatives	2.4	3.7	3.2
Currency derivatives	0.7	4.1	2.3

Both interest rate- and currency derivatives are primarily used for hedge and are valued on level 2 according to IFRS 13.

### Note 5 – Related transactions

No significant related transactions that significantly affect the Groups results or financial statement have been made during the period. Apart from the intragroup rental income in the parent company no significant related transactions have been done regarding the parent company either.

## Key ratios

The Group	Q 3 2017	Q 3 2016	Q 1-3 2017	Q 1-3 2016	R 12 2017	2016
Net turnover, MSEK	314.1	260.7	1 015.6	825.2	1 322.4	1 132.0
Income before depreciation, MSEK	28.4	26.5	105.6	70.6	139.1	104.1
Operating income/loss, MSEK	20.7	18.9	79.1	45.3	102.9	69.1
Operating margin, %	6.6	7.2	7.8	5.5	7.8	6.1
Income after financial items, MSEK	19.5	17.9	75.4	42.3	98.1	65.0
Profit margin, %	6.2	6.9	7.4	5.1	7.4	5.7
Return on equity, %	20.2	23.1	27.1	18.8	27.7	20.8
Return on capital employed, %	19.5	22.2	26.3	17.3	26.5	19.0
Cash flow from operating activities, MSEK	48.2	20.9	60.9	67.6	78.1	84.8
Investments, MSEK	41.8	8.2	57.3	20.8	87.3	50.8
Liquidity reserve, MSEK	-	-	126.7	114.9	-	165.1
Net debt, MSEK	-	-	108.0	88.9	-	88.6
Net debt/EBITDA	-	-	0.8	1.1	-	0.9
Interest-bearing liabilities and interest-bearing provisions, MSEK	-	-	125.9	96.7	-	99.9
Net debt/equity ratio	-	-	0.4	0.4	-	0.3
Total assets, MSEK	-	-	725.2	584.5	-	606.9
Equity ratio, %	-	-	42.5	42.4	-	44.6
Capital turnover	-	-	3.4	3.1	3.4	3.1
Proportion of risk-bearing capital, %	-	-	46.4	48.2	-	49.2
Interest coverage ratio	16.0	17.7	20.2	12.8	20.0	14.5
Average number of employees	450	390	428	373	421	379
Net turnover per employee (average), TSEK	698	667	2 373	2 206	3 141	2 987
Income after fin, per employee (average), TSEK	43	46	176	113	233	171
Average number of shares, thousands (no dilution)	7 399	7 399	7 399	7 399	7 399	7 399
Number of shares, end of period, thousands	7 399	7 399	7 399	7 399	7 399	7 399
Earnings per share, SEK	1.87	1.74	7.31	4.36	9.50	6.56
Equity per share, SEK	-	-	39.94	33.12	-	35.53

The key ratios above are a summary of the financial report in order to give an overview of ProfilGruppen's financial position. Definitions and reconciliation of the alternative performance measures are given at [www.profilgruppen.se](http://www.profilgruppen.se)

Rounding differences may occur. When calculating key ratios: return on equity, return on capital employed and capital turnover the result and turnover for the period have been adjusted upward to 12 months. The key ratios presented are for the total Group and based on the Group consolidated figures including non-controlling interest, except Earnings per share and Equity per share.

## Brief facts about ProfilGruppen

- The vision is to be the most coveted provider of innovative solutions for aluminium extrusions in northern Europe
- A partnership with ProfilGruppen should be uncomplicated and involve personal commitment
- Aluminium extrusions are used within many industries, for example construction, automotive industry, telecommunications/electronics and furnishings
- The manufacturing of extrusions takes place in Åseda exclusively and includes:
  - Extrusion of aluminium profiles in three production lines
  - Anodizing facility for surface treatment
  - Further processing of aluminium extrusions in the form of cutting processing, bending and stamping
  - Fully automated facility for processing, coating and packaging of interior design details
- A dozen subcontractors broadens the range of processing possibilities
- The company is certified in accordance with ISO/TS 16949, ISO 14001 and ISO50001
- Started in 1981 in Åseda, Sweden
- Listed on the Stockholm Stock Exchange in 1997 and is included in the Small Cap list

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*This information is of the type that ProfilGruppen AB (publ) is obligated to disclose in accordance with the Market Abuse Regulation and Nasdaq Stockholm:s regulation for issuers. The information was issued through Per Thorsell for publication on October 24, 2017 at 14:00 CET.*

Current information and photographs for free publication are available at [www.profilgruppen.se](http://www.profilgruppen.se)