Interim report January 1 – June 30, 2019

The operating profit of the quarter MSEK 28

This is a translation of the Swedish version of the report. In case of any discrepancies, the Swedish version shall prevail.

Second quarter

- Turnover MSEK 441.4 (441.5), no change compared to previous year
- Operating profit MSEK 28.5 (32.8)
- Operating margin 6.5 percent (7.4)
- Net income MSEK 19.0 (24.4)
- Cash flow from operating activities MSEK -1.8 (30.2)
- Earnings per share SEK 2.30 kr (3.14)
- New CEO and President, Fredrik Zöögling, entering in January at the latest

First six months

- Turnover MSEK 884.7 (849.7), up 4 percent compared to previous year
- Operating profit MSEK 64.1 (67.3)
- Operating margin 7.2 percent (7.9)
- Net income MSEK 44.6 (50.2)
- Cash flow from operating activities MSEK -56.2 (59.2)
- Earnings per share SEK 5.66 kr (6.46)

Per Owe Isacson, acting CEO and President of ProfilGruppen, comments:

”The result for the first quarter is lower than our target, mainly caused by lower volume than we assessed.

A new IT-system was started during the quarter and the implementation in total went according to plan. The work with our new extruding plant for increased capacity is also proceeding as planned. With dedicated employees our work with strong focus on customer benefit and internal efficiency continues.”

Market

The market for aluminium extrusions in Europe is, according to the latest forecast of the European aluminium industry association EA, assessed to be stabilized. The delivery volumes in 2019 compared to 2018 in Scandinavia are expected to be at the same level and to increase by one percent in Europe overall.

Turnover and result in the second quarter

The turnover for the Group in the second quarter of 2019 amounted to MSEK 441.4 (441.5). The turnover is affected by a higher price for raw material and a higher level of added value. During the quarter approximately 8,400 tonnes (9,150) of aluminium extrusions were delivered, an decrease of about 8 percent compared to the same period 2018. The decrease is mainly related to long profiles without other added value.

The production was about 8,100 tonnes (8,800). The share of exports amounted to 41 percent (43) of volume, and 44 percent (47) of turnover.

The operating profit amounted to MSEK 28.5 (32.8), which is equivalent to a operating margin of about 6.5 (7.4) percent. The decrease in delivery volume and inventory valuation loss have affected the result negatively compared to last year, at the same time the decrease has been counteracted by margin improvements and higher level of added value.

The profit before tax amounted to MSEK 24.1 (31.2). Earnings per share totalled SEK 2.30 (3.14).

Turnover and result during the first six months

The operating profit for the first half of the year amounted to MSEK 884.7 (849.7), an increase of about four percent compared to previous year. The increase is partly related to a higher market price of raw material and higher level of added value.

The share of exports amounted to 43 percent (44) of volume, and 46 percent (48) of turnover.

The delivery volume has decreased about five percent to 16,650 (17,550) aluminium profiles. The decrease in volume is mainly related to long profiles without other added value. About 70 percent of delivered volume profiles had added value.

During the first six months of the year the Group produced approximately 16,850 tonnes (17,850) of aluminium extrusions.

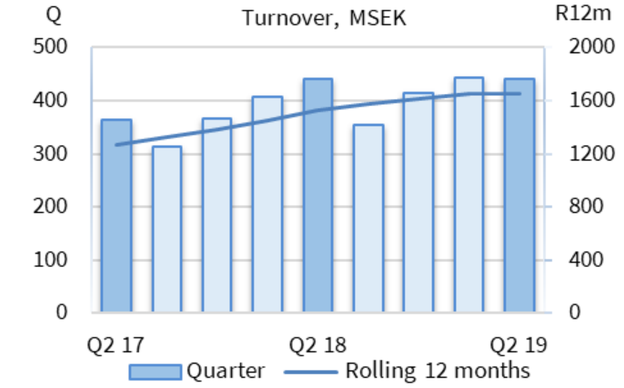
The operating profit amounted to MSEK 64.1 (67.3) during the first six months of the year.

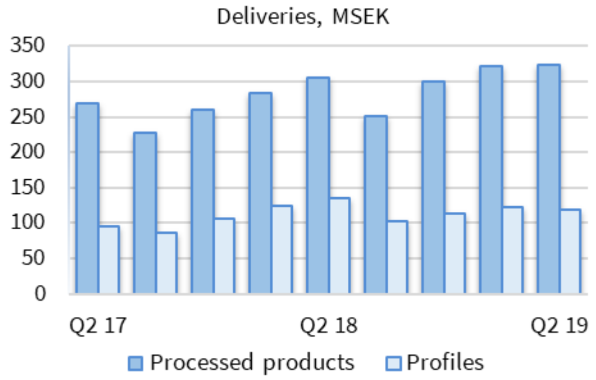
The lower delivery volume and inventory valuation loss have affected the result negatively compared to previous year, at the same time the decrease has been counteracted by margin improvements and higher level of added value. The profit of the first quarter of the year was also affected by some one-time effects, both positive and negative, that even out each other in total.

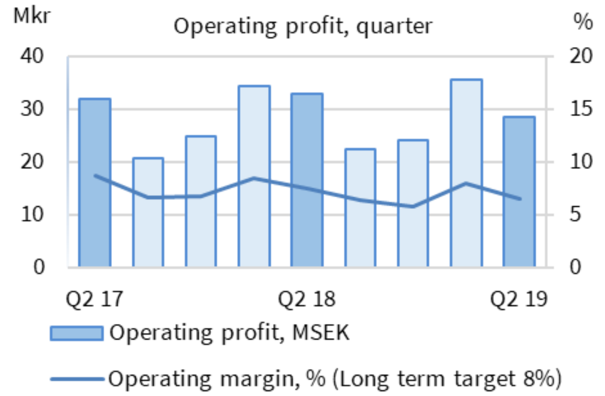
The operating margin amounted to 7.2 percent (7.9), which also was affected by the increase in turnover related to the higher price of raw material.The profit before tax amounted to MSEK 56.7 (64.3).

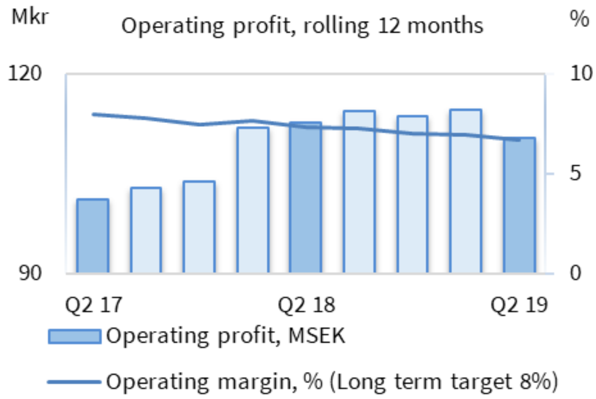
Earnings per share totalled SEK 5.66 (6.46). The average number of shares in thousands was 7,399 (7,399).

The return on capital employed amounted to 20.4 percent (29.5).









Investments during the first six months

Investments during the first six months of the year amounted to MSEK 101.9 (38.2).

An investment in new production capacity for extrusion of aluminium profiles in Åseda is ongoing since last year. In total the investment is assessed to amount to approximately MSEK 310 and the facility is expected to be in operation around the year-end 2019/2020. The project has affected the investments of the period by MSEK 67.8 (4.0).

An ongoing project to develop the IT systems of the company has affected the investments in intangible assets by MSEK 6.7 (12.0).

A new investment of about MSEK 3.6 (0.0) in machine equipment for the processing business has been made and the remaining part of the investments mainly refers to ongoing improvements.

The implementation of the new accounting principles IFRS 16 Leasing agreements from January 1, 2019 causes an increase of fixed assets by MSEK 14.0 (0.0).

Financing and liquidity

Cash flow from current operations during the first half of the year amounted to MSEK -56.2 (59.2) and after investments to MSEK -107.6 (19.2). The cash flow from current operations is affected negatively in 2019, mainly by higher raw material inventory at the year-end 2018 that have been paid during the year. Meanwhile, we have had increased inventory levels as a delayed effect from the turbulence in the raw material market 2018 and some effect from higher safety inventory levels related to the startup of the new IT-system. This temporary, negative effect in cash flow will be eased during the second half of the year when we decrease the purchasing of raw material and successivelly normalize the inventory levels. The ongoing investment in new production capacity has affected the cash flow of the year and after other investments the cash flow was MSEK -84.1 (6.6).

The liquidity reserve as of 30 June 2019 amounted to MSEK 141.6 (113.7).

The balance sheet total as of the end of the first half year was MSEK 1,062.0 (822.9). Net debt as of 30 June 2019 amounted to MSEK 332.2 (106.7) and net debt/EBITDA to 2,0 (0,7). ProfilGruppens' target for net debt/EBITDA is < 2,0.

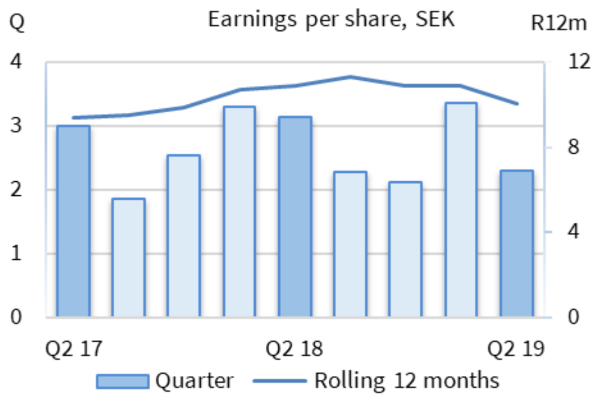
The implementation of the new accounting principles IFRS 16 Leasing has caused an increase of the Groups interest-bearing liabilities of MSEK 11.4 (0.0).

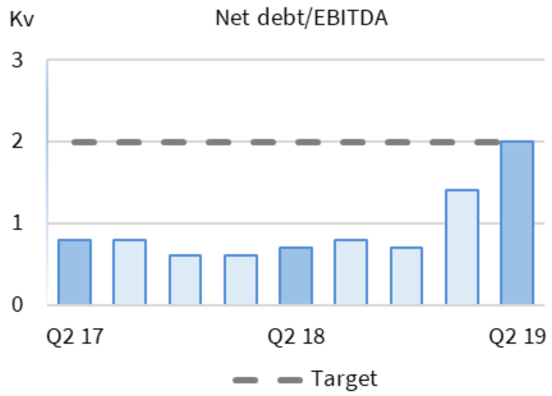
The net debt exckluding the investment in new production capacity is MSEK 182,4 which is equivalent to a net debt/EBITDA of 1.1 times.

Personnel

The average number of employees in the Group during the first six months was 463 (454). The number employees as of 30 June 2019 totalled 469 (461).

The CEO Per Thorsell left the company in August 2019. New CEO, Fredrik Zöögling, has been appointed and is entering in January 2020 at the latest. In the meantime the company's former Sales Manager Per Owe Isacson is acting CEO and President.





Significant risks and uncertain factors

The company's risks and risk management have not significantly changed since publishing of the 2018 Annual Report.

Outlook for 2019

We can see a tendency of slow down within some segments of the market.

Outlooks for 2019 published on April 16, 2019:
We assess the demand for our products to be still stable during the coming quarters, even if a tendency to slow down can be seen in segments of the market.

Calendar

Interim reports for the third quarter of 2019 will be provided at October 22, 2019, 14:00.

Events after the closing date

On July 31 a small fire with heavy smoke development started in our anodizing facility. It caused delays in deliveries and increased costs. As from end of August production in the facility has been resumed.

ProfilGruppen has extensive insurance and the insurance matter is ongoing at the moment. We assess for the time being that the costs will be covered by the insurance.

Statement of comprehensive income in short

MSEK	Note	Q 2 2019	Q 2 2018	Q 1-2 2019	Q 1-2 2018	R 12 2019	2018
Net turnover		441.4	441.5	884.7	849.7	1 653.3	1 618.3
Cost of goods solds	2	-385.6	-384.1	-767.4	-734.4	-1 443.1	-1 410.1
Gross Margin		**55.8**	**57.4**	**117.3**	**115.3**	**210.2**	**208.2**
Other operating revenues		0.0	0.0	0.0	0.1	0.0	0.1
Selling expenses		-14.8	-13.5	-28.8	-27.2	-54.7	-53.1
Administrative expenses		-12.5	-11.0	-24.4	-20.8	-44.8	-41.2
Other operating expenses		0.0	-0.1	0.0	-0.1	-0.2	-0.3
Operating profit/loss		**28.5**	**32.8**	**64.1**	**67.3**	**110.5**	**113.7**
Financial income		0.3	0.1	0.5	0.2	1.0	0.7
Financial expenses		-4.7	-1.7	-7.9	-3.2	-11.5	-6.8
Net financial income/expense		**-4.4**	**-1.6**	**-7.4**	**-3.0**	**-10.5**	**-6.1**
Income after financial items		**24.1**	**31.2**	**56.7**	**64.3**	**100.0**	**107.6**
Tax		-5.1	-6.8	-12.1	-14.1	-22.1	-24.1
Net income for the period		**19.0**	**24.4**	**44.6**	**50.2**	**77.9**	**83.5**
Other comprehensive income (net after tax)							
Items that will subsequently be reclassified to net income:							
Changes in hedging reserve		-0.4	0.3	-1.6	-4.8	4.4	1.2
Translation differences		0.0	0.1	0.1	0.2	0.0	0.1
Items that will subsequently not be reclassified to net income:							
Revaluation of defined benefit obligation		0.0	-0.1	0.1	-0.9	1.4	0.4
Comprehensive income for the period		**18.6**	**24.7**	**43.2**	**44.7**	**83.7**	**85.2**
Net income for the period attributable to:							
Owners of the parent		17.0	23.3	41.9	47.8	74.6	80.5
Non-controlling interests		2.0	1.1	2.7	2.4	3.3	3.0
Total comprehensive income for the period attributable to:							
Owners of the parent		16.6	23.6	40.5	42.3	80.4	82.2
Non-controlling interests		2.0	1.1	2.7	2.4	3.3	3.0
Earnings per share (before and after dilution), SEK		2.30	3.14	5.66	6.46	10.08	10.88
Average number of shares, thousands		7 399	7 399	7 399	7 399	7 399	7 399

Statement of financial position in short

MSEK	Note	30 Jun 2019	30 Jun 2018	31 Dec 2018
Assets				
Intangible fixed assets		38.2	26.8	31.5
Tangible fixed assets		419.2	292.8	362.9
of which construction of new extrusion line in progress		*154.2*	*4.1*	*86.4*
Right of use assets	7	11.3	0.0	0.0
Financial fixed assets		0.2	0.2	0.2
Total fixed assets		468.9	319.8	394.6
Inventories		241.8	190.3	247.5
Current receivables	4	322.3	282.1	250.1
Liquid assets		29.0	30.7	26.1
Total current assets		593.1	503.1	523.7
Total assets		1 062.0	822.9	918.3
Shareholders' equity				
Total equity attributable to the parent Company´s shareholders		365.5	321.5	361.4
Non-controlling interests		15.7	12.4	13.0
Total equity		381.2	333.9	374.4
Liabilities				
Interest-bearing liabilities		187.2	70.2	94.9
Interest-free liabilities		34.5	30.6	37.7
Total long-term liabilities		221.7	100.8	132.6
Interest-bearing liabilities and provisions		173.9	67.2	47.4
Interest-free liabilities	4	285.2	321.0	363.9
Total short-term liabilities		459.1	388.2	411.3
Total shareholders' equity and liabilities		1 062.0	822.9	918.3

Statement of changes in equity in short

MSEK	Q 2 2019	Q 2 2018	Q 1-2 2019	Q 1-2 2018	2018
Opening balance, total equity	399.6	344.6	374.4	324.6	324.6
Changes attributable to owners of the parent:					
Comprehensive income for the period	16.6	23.6	40.5	42.3	82.2
Changes attributable to non-controlling interests:					
Comprehensive income for the period	2.0	1.1	2.7	2.4	3.0
Dividend	-37.0	-35.4	-37.0	-35.4	-35.4
Closing balance, total equity	381.2	333.9	381.2	333.9	374.4

Statement of cash flows in short

MSEK	Note	Q 2 2019	Q 2 2018	Q 1-2 2019	Q 1-2 2018	R 12 2019	2018
Operating activities							
Operating profit/loss		28.5	32.8	64.1	67.3	110.5	113.7
Depreciation and write-down		13.7	13.4	27.6	24.8	52.0	49.2
Adjustment for other non-cash items		3.0	0.9	3.8	1.3	3.8	1.3
Interest received/paid		-4.3	-1.6	-7.8	-3.8	-10.7	-6.7
Paid income tax		-5.5	-4.2	-18.0	-13.3	-27.2	-22.5
Cash flow prior to change in working capital		35.4	41.3	69.7	76.3	128.4	135.0
Inventories		1.9	3.6	5.7	-9.2	-51.4	-66.3
Operating receivables		-13.2	-31.1	-72.6	-55.9	-39.6	-22.9
Operating liabilities		-25.9	16.4	-59.0	48.0	-23.0	84.0
Cash flow from operating activities		-1.8	30.2	-56.2	59.2	14.4	129.8
Acquisition of property. plant and equipment	6, 7	-52.5	-17.7	-105.7	-40.1	-185.6	-120.0
Sale of property, plant and equipment		0.0	0.1	0.0	0.1	0.0	0.1
Cash flow from investing activities		-52.5	-17.6	-105.7	-40.0	-185.6	-119.9
Dividend		-37.0	-35.4	-37.0	-35.4	-37.0	-35.4
Loans raised	7	47.7	0.0	95.9	1.5	129.2	34.8
Change in bank overdraft facility utilized		39.9	29.2	117.8	29.6	96.6	8.4
Repayment of loans		10.4	-6.5	-12.1	-12.3	-19.4	-19.6
Cash flow from financing activities		61.0	-12.7	164.6	-16.6	169.4	-11.8
Cash flow for the period		6.7	-0.1	2.7	2.6	-1.8	-1.9
Liquid assets, opening balance		22.1	31.0	26.1	27.9	30.7	27.9
Translation differences in liquid assets		0.2	-0.2	0.2	0.2	0.1	0.1
Liquid assets, closing balance		29.0	30.7	29.0	30.7	29.0	26.1
Liquidity reserve				141.6	113.7		366.4

[1] Whereof investments related to the ongoing build up of a new production facility for extrusion have affected cash flow with MSEK 77.7 (4,0). Corresponding amount for fullyear 2018 was MSEK 72.1 (0,0).

The parent company

The turnover of the parent company amounted to MSEK 10.9 (10.9) and comprises payments for rents from companies in the Group. Profit after financial items amounted to MSEK 6.2 (12.2).

Investements in the parent company during the first half year amounts to MSEK 55.2 (2.7) and are connected to investments in properties, including the new extruding plant that are under progress.

All the current receivables are receivables from Group companies.

The parent company's interest-bearing liabilities amounted to MSEK 138.1 (47.8) as of 30 June, 2019.

The change in the parent company's liquidity during the period has been MSEK 0 (0).

The parent company employs none (none). The parent company's risks and uncertain factors do not significantly differ from the Group.

Income statement in short – the parent company [1]

MSEK	Not	Q 2 2019	Q 2 2018	Q 1-2 2019	Q 1-2 2018	2018
Turnover	5	5.4	5.4	10.9	10.9	21.8
Cost of goods sold		-0.7	-0.8	-1.8	-1.9	-3.9
Gross Margin		4.7	4.6	9.1	9.0	17.9
Other operating revenues		0.0	0.0	0.0	0.0	0.0
Administrative expenses		-1.3	-0.8	-2.5	-2.0	-3.9
Operating income		3.4	3.8	6.6	7.0	14.0
Result from shares in group companies		0.0	4.9	0.0	4.9	4.9
Interest income and similar income and expense items		0.3	0.2	0.6	0.4	0.8
Interest expenses and similar income and expense items		-1.0	0.0	-1.0	-0.1	-0.3
Income after financial items		2.7	8.9	6.2	12.2	19.4
Appropriations		0.0	0.0	0.0	0.0	38.0
Income before tax		2.7	8.9	6.2	12.2	57.4
Tax		-0.6	-0.9	-1.3	-1.6	-11.6
Net income for the period		2.1	8.0	4.9	10.6	45.8

[1] The parent companys income statement also constitutes its comprehensive incomes statement

Balance sheet in short – the parent company

MSEK	Not	30 Jun 2019	30 Jun 2018	31 Dec 2018
Assets				
Tangible assets				
Tangible fixed assets		167.1	74.2	113.4
Financial assets (shares in subsidiaries)		87.9	88.0	87.9
Total fixed assets		255.0	162.2	201.3
Current assets				
Current receivables		129.8	96.0	122.1
Cash and bank balances		0.4	0.4	0.4
Total current assets		130.2	96.4	122.5
Total assets		385.2	258.6	323.8
Equity and liabilities				
Equity		169.0	164.9	201.1
Untaxed reserves		46.6	34.6	46.6
Provisions for taxes		3.9	3.9	3.9
Long-term liabilities		0.0	0.0	0.0
Current liabilities		165.7	55.2	72.2
Total equity and liabilities		385.2	258.6	323.8

Notes

Note 1 - Accounting Principles

The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The parent company accounting has been prepared in accordance with the Swedish Annual Accounts Act (ÅRL) and the Swedish Financial Reporting Standards Council´s RFR 2 Accounting for Legal Entities. The accounting principles applied are identical to the ones used for the latest annual report with the exception that the Group as of January 1, 2019, IFRS 16 applies leases. The implementation of the standard has some effect on the financial reports. For information on the effects of the transition to IFRS 16, see note 7.

The parent company has no leasing agreements that are covered by IFRS 16 Leases, but applies from January 1, 2019, the items listed in RFR 2 (IFRS 16 Leases, pp 2-12).

New accounting principles – IFRS 16 Leases

The Group's leases consist mainly of premises, vehicles and IT. The leasing agreements for these are normally written for fixed periods of three to five years for premises, three to six years for vehicles and three years for IT, but opportunities for extension may exist, as described below. The terms are negotiated separately for each agreement and contain a large number of different contract terms.

The leasing agreements are reported as rights of use and a corresponding liability, on the day that the leased asset is available for use by the Group. Each lease payment is divided between the repayment of the debt and the financial cost. The financial cost shall be allocated over the lease term so that each accounting period is charged with an amount corresponding to a fixed interest rate for the liability recognized during the respective period. The right of use is written off linearly over the shorter of the asset's useful life and the length of the lease.

Assets and liabilities arising from leasing agreements are initially recognized at present value. As this is the first report in accordance with IFRS 16, all rights of use have been valued at the value of the lease liability, with adjustment for prepaid leasing fees attributable to the agreements as of January 1, 2019.

The lease liabilities include the present value of the following lease payments:

- Fixed fees
- variable leasing fees that depend on an index

The lease payments are discounted by the marginal loan rate. Interest rates used for discounting are 2% for facilities, 4% for vehicles and 7% for IT equipment.

The assets with rights of use are valued at cost and include the following:

- the initial valuation of the lease debt,
- payments made at or before the time when the leased asset is made available to the lessee,

Leases of lesser value are expensed on a straight-line basis in the income statement.

Options to extend or terminate contracts are included in the asset and liability as it is reasonably certain that they will be used. The terms are used to maximize the flexibility of managing the agreements.

Note 2 – Depreciation and write-down of fixed assets

MSEK	Q 2 2019	Q 2 2018	Q 1-2 2019	Q 1-2 2018	R 12 2019	2018
Intangible fixed assets	0.0	0.0	0.0	0.0	0.0	0.0
Land and buildings	0.8	1.0	1.7	2.0	3.5	3.8
Machinery and equipment	12.9	12.4	25.9	22.8	48.5	45.4
Total	13.7	13.4	27.6	24.8	52.0	49.2
of which write-down	0.0	0.0	0.0	0.0	0.0	0.0

Note 3 – Pledged assets and contingent liabilities

MSEK	30 Jun 2019	30 Jun 2018	31 Dec 2018
Property mortgages	82.9	82.9	82.9
Floating charges	241.5	241.5	241.5
Shares in subsidiaries	219.8	201.8	174.8
Guarantees for other companies	0.0	0.0	0.0
Guarantee commitments FPG/PRI	0.2	0.2	0.2

Note 4 - Financial instruments, valued at fair value in statement of financial position

MSEK	30 Jun 2019	30 Jun 2018	31 Dec 2018
Short-term receivables:			
Currency derivatives	0.1	0.0	1.2
Short-term non interest-bearing liabilities;			
Interest rate derivatives	0.8	1.8	1.3
Currency derivatives	4.2	8.9	2.7

Both interest rate- and currency derivatives are primarily used for hedge and are valued on level 2 according to IFRS 13.

Note 5 – Related transactions

No significant related transactions that significantly affect the Groups results or financial statement have been made during the period. Apart from the intragroup rental income in the parent company no significant related transactions have been done regarding the parent company either.

Note 6 - Statement of cash flow, acquisition of property, plant and equipment

MSEK	Q 2 2019	Q 2 2018	Q 1-2 2019	Q 1-2 2018	Q 1-4 2018
Capitalised in balance sheet	52.5	18.8	101.9	38.2	137.7
of which related to new extrusion line	*41.6*	*2.7*	*67.8*	*4.0*	86.6
Acquired right of use assets	0.0	0.0	-14.0	0.0	0.0
Unpaid	0.0	-1.1	-5.0	-3.3	-22.9
of which related to new extrusion line	*-1.0*	*-4.0*	*-5.0*	*-4.0*	*-14.5*
Paid during the period, capitalised in previous period	0.0	0.0	22.8	5.2	5.2
Investments in property, plant and equipment	52.5	17.7	105.7	40.1	120.0

Note 7 – New accounting principles IFRS 16 Leases

This note explains the effects in the Group's financial report when applying IFRS 16 Leases. In the balance sheet, the following adjustments were made at the transition date (January 1, 2019) regarding IFRS 16 Leases:

Mkr	Outgoing balance 2018-12-31	Effect of implementing IFRS 16	Ingoing balance 2019-01-01
Machinery and equipment	7.7	0.0	7.7
Right of use asset	0.0	12.8	12.8
Shortterm leasing liabilities	1.2	5.2	6.4
Longterm leasing liabilities	0.0	7.6	7.6

IFRS 16 has had a minimal impact on operating profit and a minimal impact on earnings after financial items.

The Group has applied IFRS 16 Leases from January 1, 2019, which resulted in changed accounting policies and adjustments in the amounts reported in the financial report. In accordance with the transitional rules in IFRS 16, the Group has applied the simplified transition method and has therefore not recalculated the comparative figures. All rights of use are valued at the transition to an amount corresponding to the lease liability adjusted for prepaid leasing fees attributable to the agreements as of December 31, 2018. At the transition, the following relief rules have been applied:

- The rights to use rights have been classified and then the discount rate has been set per country and class.
- The right of use has been established with the help of ex-post knowledge regarding, for example, extension options and termination clauses.
- Leases concluded within twelve months from the first day of implementation have been reported as short-term leases.

Below is an explanation of the difference between the operational leasing commitments reported in accordance with IAS 17 just before the first day of implementation (i.e. on December 31, 2018) and leasing liabilities reported in accordance with IFRS 16 on the first day of implementation (i.e. on January 1, 2019).

Mkr	
Obligation for operational leasing agreements as of 31 December 2018	14.1
Short-term lease agreements expensed on a straight-line basis	-0.5
Leasing agreements for which the underlying asset is of low value	-0.2
Discounting with the Group's marginal loan interest rate, 2-7%	-0.6
Liabilities for financial leasing agreements as of 31 December 2018	1.2
Leasing liabilities as of 1 January 2019	14.0

Key ratios

The Group	Q 2 2019	Q 2 2018	Q 1-2 2019	Q 1-2 2018	R 12 2019	2018
Net turnover, MSEK	441.4	441.5	884.7	849.7	1 653.3	1 618.3
Income before depreciation, MSEK	42.2	46.2	91.7	92.1	162.5	162.9
Operating income/loss, MSEK	28.5	32.8	64.1	67.3	110.5	113.7
Operating margin, %	6.5	7.4	7.2	7.9	6.7	7.0
Income after financial items, MSEK	24.1	31.2	56.7	64.3	100.0	107.6
Profit margin, %	5.5	7.1	6.4	7.6	6.0	6.6
Return on equity, %	20.9	28.7	23.6	30.5	21.8	23.9
Return on capital employed, %	20.0	28.2	20.4	29.5	18.3	23.9
Cash flow from operating activities, MSEK	-1.8	30.2	-56.2	59.2	14.4	129.8
Investments, MSEK	52.5	18.8	101.9	38.2	201.4	137.7
Liquidity reserve, MSEK	-	-	141.6	113.7	-	366.4
Net debt, MSEK	-	-	332.2	106.7	-	116.2
Net debt/EBITDA	-	-	2.0	0.7	-	0.7
Interest-bearing liabilities and interest-bearing provisions, MSEK	-	-	361.1	137.4	-	142.3
Net debt/equity ratio	-	-	0.9	0.3	-	0.3
Total assets, MSEK	-	-	1 062.0	822.9	-	918.3
Equity ratio, %	-	-	35.9	40.6	-	40.8
Capital turnover	-	-	2.8	3.7	2.7	3.4
Proportion of risk-bearing capital, %	-	-	39.1	44.3	-	44.9
Interest coverage ratio	5.2	20.6	8.7	21.3	10.1	16.9
Average number of employees	462	457	463	454	465	459
Net turnover per employee (average), TSEK	955	966	1 911	1 872	3 555	3 526
Income after fin, per employee (average), TSEK	52	68	123	142	215	235
Average number of shares, thousands (no dilution)	7 399	7 399	7 399	7 399	7 399	7 399
Number of shares, end of period, thousands	7 399	7 399	7 399	7 399	7 399	7 399
Earnings per share, SEK	2.30	3.14	5.66	6.46	10.08	10.88
Equity per share, SEK	-	-	49.40	43.46	-	48.86

The key ratios above are a summary of the financial report in order to give an overview of ProfilGruppen's financial position. Definitions and reconciliation of the alternative performance measures are given at www.profilgruppen.se

Rounding differences may occur. When calculating key ratios: return on equity, return on capital employed and capital turnover the result and turnover for the period have been adjusted upward to 12 months. The key ratios presented are for the total Group and based on the Group consolidated figures including non-controlling interest, except Earnings per share and Equity per share.

Åseda, August 29, 2019

The Board of Directors, ProfilGruppen AB (publ)
Org. No. 556277-8943

The Interim Report has not been audited.

Brief facts about ProfilGruppen

- The vision is to be the preferred provider of innovative solutions for aluminium extrusions in northern Europe
- A partnership with ProfilGruppen should be uncomplicated and involve personal commitment
- Aluminium extrusions are used within many industries, for example furnishings, construction, automotive and electronics
- The manufacturing of extrusions takes place in Åseda exclusively and includes:
    - Extrusion of aluminium profiles in three production lines, the fourth is under construction
    - Anodizing facility for surface treatment
    - Further processing of aluminium extrusions in the form of cutting processing, bending and stamping
    - Fully automated facilities for processing, coating and packaging of interior design details
- A dozen subcontractors broadens the range of processing possibilities
- The company is certified in accordance with IATF 16949, ISO 14001 and ISO 50001
- Started in 1981 in Åseda, Sweden
- Listed on the Stockholm Stock Exchange in 1997 and is included in the Small Cap list

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This information is of the type that ProfilGruppen AB (publ) is obligated to disclose in accordance with the Market Abuse Regulation and Nasdaq Stockholm:s regulation for issuers. The information was issued through Per Owe Isacson for publication on August 29, 2019 at 14:00 CET.

Current information and photographs for free publication are available at www.profilgruppen.se