

Press release March 17, 2020

The Board of ProfilGruppen changes proposed dividend

The Board of ProfilGruppen AB made a decision on their meeting on February 11, 2020 to propose a dividend of SEK 5 per share. Since this decision was made, the external situation has undergone a drastic change due to the Corona infection. The effects of the regulations etc. that are made in different countries will have an impact on business in general and lead to an impact on ProfilGruppen which we cannot yet assess. We consider it positive that the government has given proposals regarding short-term lay-offs and takeover of sick pay costs, which reduces the risks for the companies in the situation that arises.

The Board of ProfilGruppen considers it important that the company stays strong, can avoid risks and seize opportunities that may arise as a result of the situation. The Board has therefore, at a Board meeting today, 17 March 2020, reviewed its proposal for a dividend and now proposes to the AGM that no dividend for the 2019 financial year be given.



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