

Press release

Decisions from the AGM of ProfilGruppen AB

Around 35 shareholders and guests attended the Annual General Meeting today. The meeting was chaired by Kåre Wetterberg.

CEO summarized the year of 2019

CEO Fredrik Zöögling gave a summary of success and challenges for ProfilGruppen in 2019.

A summary of the CEO's speech will be published on the company's website.

Decisions of the Annual General Meeting

The income statement and balance sheet as well as the consolidated income statement and the consolidated balance sheet for the 2019 financial year were adopted.

Dividend

For the 2019 financial year, the Board decided that no dividend will be paid (previous year SEK 5.00 per share).

Election of the Board and auditor

The following Board members were reelected; Jörgen Abrahamsson, Monica Bellgran, Bengt Stillström, Thomas Widstrand and Kåre Wetterberg. Kåre Wetterberg was elected as Chairman.

The Company's auditor, Ernst & Young AB, with Franz Lindström as auditor in charge, was reelected for the coming year.

Fees

The Annual General Meeting decided on fees for Board members in accordance with the nomination committees proposals. Hence, fees will be paid as follows:

To the Chairman SEK 400,000.

To other Board Members elected in the meeting not employed by the company SEK 155,000 each.

The remuneration- and audit committees are included in the Board's tasks and no additional fees will be awarded. No fees will be paid to Board Members and deputies elected by the employees.

Remuneration for auditors was decided in accordance with approved invoices.

Decision regarding nomination committee for the AGM 2021

The Annual General Meeting approved the proposal from the nomination committee on the procedural issues

regarding how the new nomination committee is to be appointed and regarding its duties for the Annual General Meeting 2021.

Authorisation for the Board to decide on new issues of shares

The Annual General Meeting granted the Board authorisation, during the period until the next Annual General Meeting, on one or more occasions, with or without preferential rights for the shareholders, to make decisions regarding new issues of maximum 700,000 shares, corresponding to in total approximately 9.5 percent of the share capital. The decision on new issue may contain conditions stating that the shares issued may be paid by issue in kind, offsetting or otherwise under conditions in accordance to the Swedish Companies Act 13 chapter 5§ first paragraph 6. The Board is authorised also to decide on the other terms of a new issue of shares.

The decision was taken with the required majority.

The reason for the authorisation is to enable the company to issue shares as payment for acquisitions of companies or shares of companies and/or assets, which the Board deems to be of value to the ProfilGruppen group's activities, or in order to strengthen the company's capital position.

Guidelines for remuneration for senior executives

The AGM decided on guidelines for remuneration for senior executives according to the proposal of the Board.

Minutes from the AGM

Verified minutes from the AGM will be published on the company's website.

Financial information

The interim report for the second quarter will be submitted on 15 July 2020, 14.00 CET. Dates for the release of financial information are available on the Group's website.

Åseda, April 21, 2020

Board of ProfilGruppen AB (publ.)
Corporate ID no. 556277-8943



ProfilGruppen AB in Åseda is a supplier of turnkey customised aluminium components and extrusions.

Our vision is that we will be the preferred provider of innovative solutions for aluminium extrusions in northern Europe.

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This information is of the type that ProfilGruppen AB (publ) is obligated to disclose in accordance with the Nasdaq Stockholm:s regulation for issuers. The information was issued through Kåre Wetterberg for publication on April 21, 2020 at 19:10 CET.

Current information and photographs for free publication are available at www.profilgruppen.se