



# TradeVenue releases first analysis on White Pearl Technology Group

Swedish investor community, TradeVenue, released an in-depth analysis of the global IT-service provider, White Pearl Technology Group (WPTG) listed on Nasdaq First North Growth Market since the 29<sup>th</sup> of June 2023. The report highlights a significant upside potential in the consistent growth of WPTG.

"We have today published an initiating report on White Pearl Technology Group (WPTG). WPTG is an extremely fast-growing Group offering a comprehensive portfolio of solutions including IT consulting, infrastructure services, proprietary software products, system integration, cybersecurity, cloud computing and data analytics. With 30 offices located worldwide WPTG has a special focus on developing markets – capitalizing on the huge digital transformation going on in these markets. The widespread in product areas as well as geographical markets has given WPTG a unique diversification and enabled the company to show a substantial growth rate as well as improving profitability. Given that WPTG can maintain its current growth trend and is able to reap the benefits of larger operations we are looking at a Group with a turnover of around 340 MSEK and an EBITA of 48 MSEK in 2025. Having been listed on the First North in Sweden in 2023 - through a reverse takeover – the Group is valued below 140 MSEK. Our DCF-valuation gives us a value over 2 times as high.

In a separate statement, TradeVenues Senior Analyst Claes Vikbladh is quoted as saying “that WPTG offers a unique exposure to the digital transformation in a number of important developing countries. WPTG has shown an impressive record on these markets both in terms of sales as well as profitability. Through its diversification the operating trend has been remarkably steady. WPTG is quoted on the First North marketplace since 2023 but has so far received no greater attention. I believe that the company will receive a lot more attention and a higher valuation once the current expansion continues.”

[Read the full analysis at TradeVenue.](#)

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The Company's Certified Adviser is Swedish North Point Securities AB.

## **About White Pearl Technology Group**

*White Pearl Technology Group, based in Stockholm and listed on Nasdaq First North Growth Market as WPTG, comprises of 28 companies, operating in the information technology space. They are diversified IT companies selling their own solutions and products, as well as services and products of third-party vendors. The group has a presence in thirty countries throughout the world. The current focus of the*

*group's business is emerging markets and specifically Africa, Asia, the Middle East, and to a lesser extent, Latin America. [www.whitepearltech.com](http://www.whitepearltech.com)*