

SolTech Energy gets its first Norwegian customer under the SAPA agreement contract.

SolTech Energy has received an order from Holvik Glas AS with installation planned to take place during the 2nd quarter of 2018, making use of the solar cell product SolTech ST, with a worth of approximately 500,000 SEK (51,000 EUR). Holvik Clas is Wicona's largest producer in Norway. Wicona, precisely as with Sapa Building Systems, is now a trademark within the Hydro concern since Hydro's acquisition of Sapa in October 2017.

Hydro Building System's managing director in Norway, Dag Ove Pettersen, comments:

-I am very glad to see that this project has been realized. We presented SolTech ST to the 'Lord of Construction' in the spring of 2017, and he immediately expressed his serious interest. I'm quite sure we will be carrying out several projects with SolTech in the near future.

SolTech Energy's CEO Frederic Telander comments:

-Building a market with a completely new product, such as our fully building-integrated solar cell, generally takes a long time. Consequently, making a breakthrough in Norway, with its similar esthetic interests and stable economy, is important. Hydro and SolTech have the patience and resources necessary to taking a long term perspective. The orders that are now starting to come in are a first sign that our efforts to obtain a breakthrough in the market as a whole are beginning to take effect.

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SolTech Energy in brief: