



SolTech Energy

SolTech Energy books a ShingEI-order from the Paradoumo Group for 500,000 Swedish crowns

The Paradoumo Group has created a unique concept, combining SolTech ShingEI as a building-integrated solar energy provider with modern architecture from Arkitekbruket, and a free electric car from Volkswagen.

The Paradoumo Group's goal here is to create a residential area that is safe and pleasant and, moreover, economically and environmentally sustainable. At Glasberga Sjöterrass in Södertälje, the first step toward this goal is now being built with seven unique seaside houses. Thanks to the roof's building-integrated solar cell solution from SolTech, electricity is generated with no compromise made to either function or esthetics.

The Paradoumo Group's CEO Sargon Kerimo comments:

– We have chosen to design a house for the family of the future that wishes to pursue a sound life-style. A solar cell roof creates the possibility of utilizing solar energy that simultaneously lowers the cost of electricity to the householder. According to a new estimate from our supplier, SolTech works to reduce the cost of electricity to a family of four by 20% on an annual basis. We wish to strengthen the significance of this saving by having –on the day of possession – a Volkswagen E-Up el-car waiting in the new owner's own driveway, available for one year's free use.

SolTech Energy's CEO Frederic Telander comments:

– SolTech sees a growing interest centered around esthetic solar energy, and our product ShingEI is perfectly in line with this trend. We are very happy about this order that is, in fact, a good example of how creative packaging of household-solar energy may well appear from here on out. The Paradoumo Group is out front – on the leading edge – and we are proud to be a part of this project.

For more information, please contact:

Marie Strand, Marketing Director, the Paradoumo Group: Tel: 072-021 72 27, email: marie.strand@paradoumo.se or, Frederic Telander, CEO SolTech Energy. Tel: 08-441 88 46, email: frederic.telander@soltechenergy.com

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SolTech Energy in brief

SolTech Energy develops and sells building-integrated solar energy products for all forms of building structures – commercial, public and residential. The products are a part of a building's outer shell, as a roof, wall or window, containing semi-transparent solar cells for the production of electricity that simultaneously shuts out solar heat. Soltech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT" with over 14,000 shareholders. Also included in the concern are its jointly owned (51%) subsidiaries ASAB in Sweden and ASRE in China, as well as its wholly owned subsidiary Wasa Rör T Mickelsson AB. The company's Certified Advisor is G&W Fondkommission (securities broker). For more information see: www.soltechenergy.com

The Paradoumo Group project

The Paradoumo Group's environmentally smart seaside houses are located in family-friendly Glasbergs Sjöstad, which is ringed by fields, meadows and wooded areas. The Sjöstad area also contains two pre-schools, theme playgrounds and playing fields. In order to make the local surroundings extra secure, the "Calm-streets principle" has been implemented with suitable street and traffic environments. Only minutes away, all services with regard to shops and restaurants are readily available at Moraberg's market place.