



SolTech Energy

SolTech first out on Nasdaq's new bond market

SolTech Energy's subsidiary, ASAB (Advanced SolTech Sweden AB (publ.)), is the first company to have its new issue bonds listed on Nasdaq Stockholm's new bond market: First North Sustainable Retail Bonds. The new list is intended for certified green bonds directed toward smaller investors and private individuals.

A listing ceremony at Nasdaq Stockholm has been arranged to take place on March 19, 2018. Fifty investors, along with the media, have been invited to listen to addresses from SolTech Energy and Nasdaq marking this notable occasion, along with witnessing the moment when SolTech Energy's subsidiary, ASAB, opens the day's trading with a bond designated SOLT2, by duly ringing the exchange's bell at 9 AM, precisely.

Background

On 1 February 2018, ASAB offered a new bond issue, together with Avanza Bank directed toward smaller investors and private individuals. The bond's term spans five years with an 8.75% annual interest rate, and was subscribed in the amount of 128 MSEK (12.8 MEUR) by approximately 2,000 people. Net liquidity, after deductions for customary new issue costs, is earmarked for financing the joint-venture company ASRE's continued investment in China – in this case, an investment satisfied by a cumulative solar energy capacity of circa 15 MW (megawatts) in existing back orders.

Nasdaq Stockholm's Ann-Charlotte Eliasson, responsible for bond listing, comments:

– We are especially pleased to welcome Advanced SolTech as the first bond on our new market, First North Sustainable Retail Bonds. Solar energy is a technology with strong potential, and we are delighted – together with Advanced SolTech and Avanza – that, for the first time in the Nordic region, smaller investors will also be able to invest in green bonds; something that we believe will become more and more common in the future.

SolTech Energy's CEO Frederic Telander comments:

– We are proud to be pioneers within certified green bonds directed toward the consumer market. We believe that now, together with Avanza Bank, have found a way to periodically finance our solar energy project in China that is contributing to the SolTech concern's increased growth, but, in addition, also contributes to a better climate on Earth for all of us.

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SolTech Energy Sweden AB (publ.) in brief

SolTech Energy develops and sells building-integrated solar energy products for all forms of building structures – commercial, public and residential. We offer products that are a part of a building's outer shell in the form of a roof, façade, balcony railings or a window. We offer black and variously colored solar cells, as well as semi-transparent solar cells for the production of electricity that simultaneously shut out solar heat. SolTech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT" with over 14,000 shareholders. Included in the concern are its jointly owned (51%) subsidiaries Advanced SolTech Sweden AB (publ.), ASAB, in Sweden and Advanced SolTech Renewable Energy Hangzhou Co. Ltd, ASRE, in China. The company's Certified Advisor is G&W Fondkommission (securities broker). For more info, see: www.soltechenergy.com

Investment in China

SolTech's investment in China is carried out by a jointly owned company, Advanced SolTech Renewable Energy (Hangzhou) Co. Ltd (ASRE), where SolTech owns 51 percent and Advanced Solar Power Hangzhou Inc. (ASP) owns 49 percent. The business model consists of having ASRE finance, install, own, and periodically service solar energy installations mounted on the roofs of customer-owned facilities. The customer does not pay for the installed solar energy unit, but instead undersigns a long-term, 20-25 year contract to buy all the electricity the relevant unit produces. ASRE's current income comes from the sale of electricity to customers, along with various forms of subsidies per produced kWh. Focus is now concentrated on building a backlog of orders for 2018 and beyond, with the goal of obtaining an installed capacity of 605 MW (megawatts) by the close of 2021, which in 2022 will be set into full operation, generating current annual sales amounting to approximately 1 billion SEK (100 MEUR).