

Ereim places a new million-SEK order for SolTech ShingEl

The Ereim concern has placed a new order for SolTech ShingEl worth approximately 2.4 MSEK (240,000 EUR) for its residential development, Brf Läkeörten (roughly: Läkeörten owners' co-op assn.), in the Jönköping region, and further deepens its cooperation with SolTech Energy.

By choosing SolTech ShingEI – which is both a solar cell and roofing material, in one and the same product – the buyer obtains two very cost-effective functions within the same solution. ShingEI is as well suited to the construction of new roofs as it is to the renovation of existing roofs. In fact, the product is suitable to all who wish to make use of solar cells for more than just the production of energy; namely, also as roofing. In addition to this order, SolTech will also be working together Ereim with the intention of developing a new environmental concept for the benefit of future residential housing developments. Ereim's Brf Läkeörten is a residential housing development with a total of 29 resident-owned dwellings in the form of row and semi-detached houses. The development's building start took place during the fall of 2018 with all roofs composed of ShingEI, which lends an esthetic unity to the whole.

SolTech's CEO Frederic Telander comments:

-We are very pleased over having received yet another order from Ereim, as a follow up to the ShingEl order it had placed in December 2017 for installation at Brf Skogshöjden. Ereim builds energy effective, sustainable houses and has sold over 800 homes throughout Sweden since the concern first started building in 2010. Having SolTech ShingEl become a part of this building developer's standard selections is significant evidence that the product is attractive and wholly in line with the times.

For more information, please contact: Frederic Telander, CEO SolTech Energy Tel; 08-441 88 46. email: <u>frederic.telander@soltechenergy.com</u>

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The information contained in this press release conforms to that which SolTech Energy Sweden AB (publ.) is required to make public according to the EU's regulation 596/2014 concerning securities market abuse. Said information is furnished, via the above-cited contact person's authorization, for publication on 22 May 2018, 07:00 CET.

SolTech Energy in brief:

SolTech Energy develops and sells building-integrated solar energy products for all forms of building structures – commercial, public and residential. The products are a part of a building's outer shell, as a roof, wall or window, containing semi-transparent solar cells for the production of electricity that simultaneously shuts out solar heat. Soltech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT" with over 14,000 shareholders. Also included in the concern are its jointly owned (51%) subsidiaries ASAB in Sweden and ASRE in China – more info on ASRE appears below The company's Certified Advisor is G&W Fondkommission (securities broker). For more information see: www.soltechenergy.com