



SolTech Energy

SolTech Energy joins Climate Bonds Partners Programme

Swedish solar specialist is the latest company to become a CBI Partner

Swedish solar company, SolTech Energy Sweden AB (Publ) has joined the Climate Bonds Partners Program. SolTech Energy develops and sells building-integrated solar energy products for all forms of building structures – commercial, public and residential.

Partners assist in developing climate finance solutions, market development committees and help define policy agendas for national, regional and sector-based programs.

SolTech Energy group has a total of two green bonds listed on Nasdaq Stockholm. The third will be issued in June by SolTech Energy's subsidiary, ASAB (Advanced SolTech Sweden AB (publ.) in cooperation with Avanza Bank and G&W Fondkommission. ASAB was the first company to list a retail bond in March 2018 at the launched market Nasdaq First North Sustainable Retail Bonds.

SolTech Energy's presence on the European and Chinese markets and overall expertise, will add another dimension to the understanding of market features and advocacy around the urgent need to scale up national and regional climate investment.

Frederic Telander, CEO, SolTech Energy

-We look forward to working with the Climate Bonds Initiative to promote climate change action and the global uptake of clean technology. Green finance growth and low carbon investment are vital to the expansion of energy solutions both in Sweden and abroad.

Manuel Adamini, Director Investor Outreach & Partners Programme, Climate Bonds Initiative

-We welcome this partnership with SolTech Energy and the opportunity to cooperate on green finance developments with a leading Scandinavian clean technology development and innovation market player.

We are excited to explore opportunities with SolTech Energy to have more small and medium-sized enterprises (SMEs) access debt markets for green funding. Given SolTech Energy's more than 15,000 retail shareholders, we also want to look for opportunities to mobilize citizens' savings to fund a low carbon future."

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About SolTech Energy Sweden AB (publ.):

SolTech Energy develops and sells building-integrated solar energy products for all forms of building structures – commercial, public and residential. We offer products that are part of a building's outer shell in the form of a roof, façade, balcony railings or a window. We offer black and variously colored solar cells, as well as semi-transparent solar cells for the production of electricity that simultaneously shut out solar heat. SolTech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT" and has over 15,000 shareholders. Included in the group are its jointly owned (51%) subsidiaries Advanced SolTech Sweden AB (publ.), ASAB, in Sweden and Advanced SolTech Renewable Energy Hangzhou Co. Ltd, ASRE, in China. The company's Certified Adviser is G&W Fondkommission (securities broker). For more info, see: www.soltechenergy.com

Investment in China:

SolTech's investment in China is carried out by a jointly owned company, Advanced SolTech Renewable Energy (Hangzhou) Co. Ltd (ASRE), where SolTech owns 51 percent and Advanced Solar Power Hangzhou Inc. (ASP) owns 49 percent. The business model consists of having ASRE finance, install, own, and periodically service solar energy installations mounted on the roofs of customer-owned facilities. The customer does not pay for the installed solar energy unit, but instead undersigns a long-term, 20-25 year contract to buy all the electricity the relevant unit produces. ASRE's current income comes from the sale of electricity to customers, along with various forms of subsidies per produced kWh. Focus is now concentrated on building a backlog of orders for 2018 and beyond, with the goal of obtaining an installed capacity of 605 MW (megawatts) by the close of

2021, which in 2022 will be set into full operation, generating current annual sales amounting to approximately 1 billion SEK (100 MEUR).

About Climate Bonds Initiative:

The Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low-carbon economy. It undertakes advocacy and outreach to inform and stimulate the market, provides policy models and government advice, market data and analysis and administers the Standards & Certification Scheme.

For more information, please visit www.climatebonds.net.

Climate Bonds Partners Program:

Banks, institutional investors, private and non-governmental organizations (NGOs) and governments are eligible to join as Climate Bond Partners to help grow a market of green and climate bonds.

Partners support investor and stakeholder outreach and education projects centered on growing robust and sustainable green bond markets that contribute to climate action and low carbon investment.

Partners assist in developing initiatives to grow investment in climate finance solutions, participate in different market development committees & help define policy agendas for sector, country & sub-national green bond development programs. [A list of Partners is available here.](#)