



SolTech Energy

## **Stefan Ölander, new CEO of SolTech Energy – and Frederic Telander, new Chairman of the Board**

**The Board of Directors of SolTech Energy Sweden AB (publ.) has appointed Stefan Ölander, currently the Company's chairman of the board, to be the Company's new CEO, effective as of August 31, 2018. At the same time, it proposes – in the public notice of a call to an extraordinary general meeting – that the current CEO, Frederic Telander, take over the role of chairman of the board of directors, also effective as of August 31, 2018.**

Growth in SolTech's business operation in China in 2017 was approximately 600 percent. Frederic Telander has gradually, in pace with the growth of the concern's business operation in China, devoted more and more of his time to this important part of SolTech. Particularly notable in this regard has been the task of financing ASRE, SolTech's jointly owned Chinese subsidiary, via SolTech's jointly held Swedish subsidiary, Advanced SolTech Sweden AB (ASAB), which has required nothing less than full-focused attention. Hence, parallel with becoming chairman of the board as of August 31, Frederic will continue on as CEO of ASAB. The intent here is to further develop ASAB to the point of becoming the parent company of the SolTech concern's business operation in China, in accord with previously published plans.

Stefan has been a SolTech Energy investor and board member since 2011, and chairman of the board since 2013. For the past two years, Stefan has worked fulltime as chairman of the board of directors, with responsibility for brand-name/trademark issues, business development and communication. Stefan's special focus areas are marketing, as well as brand-name/trademark and company building. He has a background as director of communications within both SEB and Kinnevik. In addition, he has grounded and been the CEO of Rewir up until 2010. Rewir became Sweden's foremost trademark/brand-name bureau – and in 2006, he sold the company to the exchange-listed Intellecta-concern. Since June of 2011, Stefan has been a board member and owner in Zacco, a leading consulting firm within IP (Internet protocol) in Europe, with approximately 700 MSEK (70 MEUR) in sales. Including both private and company held stock, Stefan owns 1,178,952 shares in SolTech Energy AB (publ.).

### **Frederic Telander comments:**

– Stefan and I have worked closely with each other ever since he entered SolTech as an investor, a productive relationship that we will also continue to hold after this change of roles. With a view to gaining market shares in other parts of the world by introducing our ShingEl and other products, as we now do in Sweden and Europe, Stefan's taking over the roll of CEO, with his uniquely apt areas of top competence, is clearly logical. As chairman of the board of directors, and with strong personal relationships in China, I am going to be focusing even more attention on the building of a long term, robust Chinese power company based on solar energy.

### **Stefan Ölander comments:**

– I'm looking forward to centering attention, together with my colleagues, on all SolTech's strengths and building a successful and profitable Company. Making a definitive difference, both for the environment and for our shareholders, is my foremost goal.

**For more information, please contact: Stefan Ölander, Chairman of the Board** SolTech Energy. Tel: 070-739 80 00, email; [stefan.olander@soltechenergy.com](mailto:stefan.olander@soltechenergy.com)

The information contained in this press release conforms to that which SolTech Energy Sweden AB (publ.) is required to make public according to the EU's regulation 596/2014 concerning securities market abuse. Said information is furnished, via the above-cited contact person's authorization, for publication on 8 August 2018, 08:00 CET.

### **SolTech Energy in brief**

*SolTech Energy develops and sells building-integrated solar energy products for all forms of building structures – commercial, public and residential. The products are a part of a building's outer shell, as a roof, wall or window, containing semi-transparent solar cells for the production of electricity that simultaneously shuts out solar heat. Soltech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT" and has over 15,000 shareholders. Also included in the concern are its jointly owned (51%) subsidiaries ASAB in Sweden and ASRE in China. The company's Certified Advisor is G&W Fondkommission (securities broker). For more information see: [www.soltechenergy.com](http://www.soltechenergy.com).*