



SolTech Energy

## Peab and Veidekke – the first "SolTech Facade" customers in Sweden and Norway

**SolTech Energy has now signed its first two customers in Sweden and Norway for the concern's new facade system, SolTech Facade, for a combined worth of approximately 1.5 million SEK. The Swedish contract has been signed with Peab in connection with "Strandkajen", an apartment building complex in Örnsköldsvik, and the Norwegian contract is signed with Veidekke, tasked with the mission of building a new elementary school in Levre, Bærum's County, that will meet clearly defined environmental goals.**

SolTech is the material supplier in both instances and – in both instances – SolTech Facade was deemed a simple and attractive solution. Veidekke's project leader, Gisle Jacobsen, describes the choice of SolTech Façade, as follows:

*"SolTech Facade was chosen by reason of its ability to test and make use of wall-mounted solar cells as an integrated part of the building's architectural formation, while simultaneously providing a positive contribution to the building's energy requirements."*

By using SolTech Facade, you are able to replace another building material – and thereby make both economic and environmental savings at the same time, as compared to the cost of first installing a façade and then mounting solar cells over it.

At the Strandkajen apartment complex, a project backed by ice hockey star Markus Näslund, the entire façade surface is covered with black solar cells, and a lesser number of semi-transparent solar cells, providing a well thought out and straight forward solution. The semi-transparent solar cells constitute a solar shield for the windows lying under them.

At the Norwegian school in Levre, for which black solar cells were also chosen, a section of the façade has been covered with a SolTech Façade installation as an alternative to the use of a conventional facade material. As a result, the building now has an integrated facade surface that also produces electricity.

At the Strandkajen project in Örnsköldsvik, Sweden, the façade covers a surface measuring 384 sq. meters with simulated annual production amounting to 25,190 kWh/yr. The façade of the Norwegian project measures 549 sq. meters with simulated annual production totaling 35,800 kWh/yr.

### **CEO Stefan Ölander comments:**

"I am pleased and proud of these two SolTech Facade installations that demonstrate we are on the right path. More specifically, not only will roofs have integrated solar cells, but facades as well. The market for SolTech Facade is enormous. If the world is to meet its climate goals, then both roofs and facades must become energy producers.

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### **SolTech Energy in brief**

*SolTech Energy develops and sells esthetic, building-integrated solar energy products for all forms of building structures – commercial, public and residential. The products are part of a building's outer shell, as a roof or wall, with integrated solar cells for the production of electricity. The concern also operates in China, where the business model consists of financing, owning and servicing solar energy installations on the roofs of customer owned facilities, and of selling all the electricity these installations produce. SolTech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT" and has over 15,000 shareholders. Also included in the concern are its jointly owned (51%) subsidiaries ASAB in Sweden and ASRE in China. The company's Certified Advisor is Erik Penser Bank. For more information see: [www.soltechenergy.com](http://www.soltechenergy.com)*