



SolTech Energy

The Annual general meeting of SolTech Energy Sweden AB (publ.) held on 18th of May 2017

SolTech Energy's annual general meeting was held on 18 May 2018 at 6:00 PM in Stockholm at the Stockholm Waterfront Congress Center.

Adoption of income and balance statements

The annual general meeting adopted the income/profit and loss statement and balance sheet of the parent company, as well as the concern's income statement and balance sheet for the financial year 2016

Disposition of income

The general meeting determined that no dividend would be paid out for the financial year 2016, and that the cumulative income, 92,227,648 SEK, was to be carried forward in accord with what appears in the statutory administration report.

Board of Directors and Chief Executive Officer

The annual general meeting granted the Board of Directors and the Chief Executive Officer discharge from liability for the financial year 2016.

The annual general meeting reelected Board members Göran Starkebo, Ninna Engberg and Frederic Telander.

Stefan Ölander was reelected Chairman of the Board.

Auditors

The annual general meeting decided to continue retaining the registered accounting firm PwC with certified accountant Bo Åsell as responsible principal auditor.

Board of Directors and auditor's remuneration

The annual general stockholders' meeting determined that the Chairman of the Board shall receive 100,000 SEK, and that the remaining Board members, who are not employees of the concern, shall each receive 50,000 SEK. No special compensation shall be paid for committee work. Accounting fees shall be paid in accord with approved invoices within the parameters of relevant offers.

Other suggestions and decisions

The annual general meeting decided to approve the Board's suggestion regarding the notice (*to a meeting*) about:

- Renewed authorization to make decisions about new issues of stock, and/or convertibles, and/or warrants
- New company by-laws aimed at rectifying diverse minor formality-oriented faults.
- Establishment of a new options program intended to function in support of incentive programs.

A full report on the proceedings of this year's annual general meeting, with complete decisions, will be accessible on the company's website, www.soltechenergy.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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For more information, see: www.soltechenergy.com.

This information has been released for publication at 20:00, on 18 May 2017.

The information contained in this press release conforms to that which SolTech Energy Sweden AB (publ.) is required to make public according to the EU's regulation.596/2014 concerning securities market abuse. Said information is furnished, via the above-cited contact person's authorization, for publication on 18 May 2017, at 20:00 CET.

SolTech Energy AB (publ.) in brief

SolTech Energy is a Swedish solar energy company that specializes in developing and implementing esthetically attractive solutions that enable every building to produce more energy than it consumes. SolTech Energy develops its own products, which are based on research carried out at Kungliga Tekniska Högskolan (KTH- Royal Institute of Technology) and are a part of a building's outer shell that produce hot water or electricity. Included in the product assortment are unique, customer-tailored semi-transparent thin-film solar cells that, among other retail venues, are now sold via the Company's exclusive contract with Sapa Building Systems throughout the Nordic and Baltic region. SolTech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT". Also included in the concern are its jointly owned (51%) subsidiaries Advanced SolTech Sweden AB (publ.) ASAB, and Advanced SolTech Renewable Energy, Hangzhou Inc. (ASRE), as well as its wholly owned subsidiary Wasa Rör T Mickelsson AB. The company's Certified Advisor, with respect to its listing on Nasdaq First North, is G&W Fondkommission (securities broker). For more information see: www.soltechenergy.com