



SolTech Energy

## **SolTech Energy receives an order for 2.8 MSEK from the real estate/property company Karlsviken AB**

**The order is for a solar cell field installation capable of producing the equivalent of 240 KW (240,000 watts). Plans call for the installation to be carried out during the third quarter of 2017 at Karlsviken AB's *Norrby Gård* (Norrby), located outside Norrtälje,**

The installation will provide almost 70 percent of Norrby's annual electricity consumption; moreover, the installation will be set up so that the electricity it produces is first and foremost made available to Norrby's dwellings and industrial buildings, with possible excess production sold to the central network.

- SolTech continues to note a strong, ever-rising interest in solar energy solutions, especially among real estate/property owners. This pronounced trend is not only a question of environmental concern, but also of long range economic planning. Large industrial customers/installations are therefore one of our focus-areas, and today we have qualified personnel dedicated to this segment of our business. We have a well-developed pipeline within the area and see many possibilities of doing more such business in the near future," observes Frederic Telelander, CEO of SolTech Energy.
- Karlsviken strives to make its entire property holdings energy neutral via the use of renewable energy, and this field installation is a big step toward achieving that goal. Thanks to the flexibility in the electricity network we are able to sell any excess, and thereby contribute to Sweden's changeover from usual energy sources. Best of all: We envision significant savings for *Norrby Gård*," states Per Nordin, CEO of Karlsviken

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### ***SolTech Energy AB (publ.) in brief***

*SolTech Energy is a Swedish solar energy company that specializes in developing and implementing esthetically attractive solutions that enable every building to produce more energy than it consumes. SolTech Energy develops its own products, which are based on research carried out at Kungliga Tekniska Högskolan (KTH- Royal Institute of Technology) and are a part of a building's outer shell that produce hot water or electricity. Included in the product assortment are unique, customer-tailored semi-transparent thin-film solar cells that, among other retail venues, are now sold via the Company's exclusive contract with Sapa Building Systems throughout the Nordic and Baltic region. SolTech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT". Also included in the concern are its jointly owned (51%) subsidiaries Advanced SolTech Sweden AB (publ.) ASAB, and Advanced SolTech Renewable Energy, Hangzhou Inc. (ASRE), as well as its wholly owned subsidiary Wasa Rör T Mickelsson AB. The company's Certified Advisor, with respect to its listing on Nasdaq First North, is G&W Fondkommission (securities broker). For more information see: [www.soltechenergy.com](http://www.soltechenergy.com)*