



SolTech Energy

SolTech Energy installs a solar plant at Benders

SolTech Energy has opened discussions with Benders Sverige AB focused on drawing up a cooperation agreement contract concerning the marketing and sales of SolTech's new product, ShingEI, which is fully compatible with Bender's *Carisma* flat roofing tile. As a first step, which also serves as a functioning demonstration to prospective customers, ShingEI has been installed on Bender's own hotel, Palema, close by their head office in Edsvära.

Over the past several years, SolTech and Benders have informally discussed a cooperative agreement centered on solar energy solutions, and periodically exchanged ideas and thoughts within this area, where the focus for both SolTech and Benders has always been concentrated on integration, which is to say; on products that fulfill both the function of a roof and simultaneously function as a solar energy solution.

Both parties are now interested in a cooperation agreement primarily covering the marketing/sales of SolTech ShingEI, but also other building-integrated solar cells in SolTech's product assortment.

- We are pleased and proud of this 7.5 Kw test installation with Benders. The company is market leading within, among other building facets, roofing materials in the Nordic area, and sells, in essence, to all construction firms, single-family home builders, and roofers, as well as all building retail stores and outlets. Together with Benders, we see the creation of great business possibilities as a result of this cooperation, comments Frederic Telander, CEO SolTech Energy.
- At Benders, we've marked a growing interest in solar energy solutions and judge that strong growth in this area is now all but imminent. This possibility we shall clearly make the most of. SolTech's product, ShingEI, is building integrated, esthetic, modern and plainly "right". The additional fact that the product is compatible with our Carisma roofing tile makes it even more promising, observes David Gidstedt, product responsible for roofing and solar energy at Benders.

For more information, please contact: Frederic Telander, CEO SolTech Energy Tel: 08-441 88 46, email: frederic.telander@soltechenergy.com or David Gidstedt, Benders Sverige AB Tel: 010-888 11 62, email: david.gidstedt@benders.se

The information contained in this press release conforms to that which SolTech Energy Sweden AB (publ.) is required to make public according to the EU's regulation.596/2014 concerning securities market abuse. Said information is furnished, via the above-cited contact person's authorization, for publication on 18 September 2017, 07:00 CET.

Benders in brief

A record of positive development for over 55 years has contributed to the making of today's Benders, a company working within five different business areas and one of the market-leading producers of roof and paving products in the Nordic region, operating business enterprises in Sweden, Norway, Finland and Germany. At the same time, the areas making up the new markets out in Europe are becoming bigger and bigger, and the other building products offered in Benders' product assortment – for example, natural stone, infrastructure, walls and insulation – continue to grow from one season to the next. Benders is owned by the Benders family, generates 1.7 billion SEK (0.18 billion EUR) in annual sales, and employs 790 people throughout the concern.

SolTech Energy AB (publ.) in brief

SolTech Energy is a Swedish solar energy company that specializes in developing and implementing esthetically attractive solutions that enable every building to produce more energy than it consumes. SolTech Energy develops its own products, which are based on research carried out at Kungliga Tekniska Högskolan (KTH- Royal Institute of Technology) and are a part of a building's outer shell that produce hot water or electricity. Included in the product assortment are unique, customer-tailored semi-transparent thin-film solar cells that, among other retail venues, are now sold via the Company's exclusive contract with Sapa Building Systems throughout the Nordic and Baltic region. SolTech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT". Also included in the concern are its jointly owned (51%) subsidiaries Advanced SolTech Sweden AB (publ.) ASAB, and Advanced SolTech Renewable Energy, Hangzhou Inc. (ASRE), as well as its wholly owned subsidiary Wasa Rör T Mickelsson AB. The company's Certified Advisor, with respect to its listing on Nasdaq First North, is G&W Fondkommission (securities broker). For more information see: www.soltechenergy.com