



SolTech Energy

SolTech Energy signs a distribution contract with Rexel – one of the world’s largest electric energy wholesalers

SolTech Energy has signed a three-year cooperation agreement with Rexel Sverige AB for the distribution of SolTech ShingEI in Sweden, with plans to successively expand into the Rexel Group’s other solar energy markets. Rexel is listed on the Paris stock exchange. The company has an international work force numbering 27,000 people, employed in 32 countries, 18 of which are already actively working with solar energy.

The cooperation agreement is exclusive with respect to electrical wholesalers and the goal is to successively expand into Rexel’s other 18 solar-energy engaged countries. Rexel will be taking Soltech products into its own warehouses on a regular basis, in order to thereafter directly distribute them to its customers, as well as to its 63 Storel and Selga stores. Initially, the partnership will be focused on SolTech ShingEI, a completely building-integrated solar cell that functions as a roof tile, perfectly suited to laying seamlessly alongside Benders’ *Carisma* roof tile

Mikael Bill, product director Rexel Sverige AB, comments:

“The solar energy market continues to pick up speed, and the growth of many of our solar energy customers this year has been strong. We have experienced great demand for building-integrated, and thereby, esthetic solar energy. SolTech Energy’s product portfolio contains many exciting and innovative products that are absolutely right for the times, and hold – in our view – a high level of quality. We are therefore very pleased with this contract and see great business possibilities together in Sweden.”

Frederic Telander, CEO SolTech Energy, comments:

“We are very happy with this contract, which both solves our need of distribution and, with great probability, paves the way for a steadily higher volume of sales. SolTech’s strategy is to be a material supplier and, with this contract, we reach all of Sweden’s solar-energy installation companies, electricians, as well as building and real estate companies, seeking to buy directly from a wholesaler. The realization of a “second-stage” where we can easily expand our contract to 18 countries is an enormous possibility for SolTech Energy. We have the production capacity. This contract now secures our capacity to supply and growth within the sector – and at the same time – it is a lift for the launch of SolTech ShingEI.”

For more information, please contact:

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The information contained in this press release conforms to that which SolTech Energy Sweden AB (publ.) is required to make public according to the EU’s regulation.596/2014 concerning securities market abuse. Said information is furnished, via the above-cited contact person’s authorization, for publication on 2 November 2017, 07:00 CET.

Rexel in brief

Rexel Sverige AB is a part of the world-leading French electrical wholesale concern, Rexel Group, operating in 32 countries on four continents. In Sweden, Rexel has established a strong position with circa 700 employees, working in 62 locations and annual sales (2015) amounting to approximately 4 billion SEK (400 million EURO). With a well-developed logistical system, Rexel offers high accessibility in the Swedish market including the establishment of sales locations from Norrland to Skåne via its Selga, Storel and Moel wholesale outlets. Rexel has actively chosen to lead the way within renewable energy and environmentally friendly solutions that work to make the means and use of energy in Sweden more effective. Rexel does this within its specialized wholesale business operation, Rexel Energy Solutions. Rexel’s expertise is focused on the innovative use of modern technique for the purpose of creating “smarter” buildings and is Sweden’s biggest distributor/wholesaler within the solar energy sector.

SolTech Energy in Brief

SolTech Energy develops and sells building-integrated solar energy products for all forms of building structures – commercial, public and residential. The products are a part of a building’s outer shell, as a roof, wall or window, containing semi-transparent solar cells for the production of electricity that simultaneously shade out solar heat. Soltech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol “SOLT” with over 12,000 shareholders. Also included in the concern are its jointly owned (51%) subsidiaries ASAB in Sweden and ASRE in China, as well as its wholly owned subsidiary

Wasa Rör T Mickelsson AB. The company's Certified Advisor is G&W Fondkommission (securities broker). For more information see: www.soltechenergy.com.