



SolTech Energy

## SolTech Energy receives an order for 5.7 MSEK from Rexel

Last Thursday, SolTech Energy presented a cooperation agreement with Rexel Sverige AB covering the distribution of SolTech ShingEI in Sweden. Now, Rexel has submitted its first order for ShingEI worth 5,721,000 SEK (588,300 EUR)

The cooperation agreement is exclusive with respect to electrical wholesalers and the goal is to successively expand into Rexel's other 18 solar-energy engaged countries. Rexel will be taking Soltech products into its own warehouses on a regular basis, in order to thereafter directly distribute them to its customers, as well as to its 63 Storel and Selga stores. Initially, the partnership will be focused on SolTech ShingEI, a completely building-integrated solar cell that functions as a roof tile, perfectly suited to laying seamlessly alongside Benders' *Carisma* roof tile.

**Frederic Telander, CEO SolTech Energy, comments:**

"We believed we would see big volume orders via Rexel. That we have now received – directly after we drew up this agreement – a big order for their own stock keeping purposes is proof that Rexel is serious about our cooperation agreement and serious about lying in the absolute forefront of the solar energy branch: A very exciting phase of SolTech's journey has begun."

**For more information, please contact:**

Frederic Telander, CEO SolTech Energy. Tel: 08-441 88 46, email: [frederic.telander@soltechenergy.com](mailto:frederic.telander@soltechenergy.com)

***The information contained in this press release conforms to that which SolTech Energy Sweden AB (publ.) is required to make public according to the EU's regulation.596/2014 concerning securities market abuse. Said information is furnished, via the above-cited contact person's authorization, for publication on 6 November 2017, 07:00 CET.***

### **Rexel in brief**

Rexel Sverige AB is a part of the world-leading French electrical wholesale concern, Rexel Group, operating in 32 countries on four continents. In Sweden, Rexel has established a strong position with circa 700 employees, working in 62 locations and annual sales (2015) amounting to approximately 4 billion SEK (400 million EURO). With a well-developed logistical system, Rexel offers high accessibility in the Swedish market including the establishment of sales locations from Norrland to Skåne via its Selga, Storel and Moel wholesale outlets. Rexel has actively chosen to lead the way within renewable energy and environmentally friendly solutions that work to make the means and use of energy in Sweden more effective. Rexel does this within its specialized wholesale business operation, Rexel Energy Solutions. Rexel's expertise is focused on the innovative use of modern technique for the purpose of creating "smarter" buildings and is Sweden's biggest distributor/wholesaler within the solar energy sector.

### **SolTech Energy in brief**

SolTech Energy develops and sells building-integrated solar energy products for all forms of building structures – commercial, public and residential. The products are a part of a building's outer shell, as a roof, wall or window, containing semi-transparent solar cells for the production of electricity that simultaneously shade out solar heat. Soltech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT" with over 12,000 shareholders. Also included in the concern are its jointly owned (51%) subsidiaries ASAB in Sweden and ASRE in China, as well as its wholly owned subsidiary Wasa Rör T Mickelsson AB. The company's Certified Advisor is G&W Fondkommission (securities broker). For more information see: [www.soltechenergy.com](http://www.soltechenergy.com).