



SolTech Energy

## Vasakronan places a million SEK order for SolTech's new product ShingEI

ShingEI

**Vasakronan has placed an order worth approximately one million SEK (100,000 EUR) for ShingEI to be installed on the Dragabrunn 19:10 building in Uppsala, which is going to be renovated in the coming spring of 2018. Vasakronan is Sweden's largest real estate company with real property holdings valued at approximately 123 billion SEK ( ... EUR).**

SolTech ShingEI is a building-integrated solar cell that functions as a roof tile and is seamlessly compatible when installed side-by-side with Bender's *Carisma* roof tile. ShingEI has been developed by SolTech Energy and will be introduced to the market in a widespread launch during 2018 that will include both the private market, as well as the commercial building market dominated by large construction companies and real estate firms. ShingEI is equally suited to new building projects as it is to the renovation of existing roofs. In the case of Vasakronan's Dragabrunn 19:10 building, the cost savings will particularly be noticeable, since it will be necessary to change the existing banded sheet-metal roofing. Had Vasakronan chosen traditional solar cells, it would have been necessary to mount them over the new sheet-metal roof. By having chosen ShingEI, which is both a solar cell and a roofing material in the same product, Vasakronan has obtained two essential functions with the single roof replacement, i.e. a solar cell installation and a new roof.

### **SolTech's CEO Frederic Telander comments:**

- We view this as a breakthrough-order within the "Big Business" sector, since Vasakronan is, in its field, the biggest in Sweden and has always been a model example within sustainable development. When a market leader like Vasakronan points the way in this manner, others generally follow. ShingEI has gotten off to a flying start with the distribution contract and the order from Rexel – then the installation cooperation-agreement with SVEA, and now the order from Vasakronan."

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### ***SolTech Energy in brief***

*SolTech Energy develops and sells building-integrated solar energy products for all forms of building structures – commercial, public and residential. The products are a part of a building's outer shell, as a roof, wall or window, containing semi-transparent solar cells for the production of electricity that simultaneously shade out solar heat. Soltech Energy Sweden AB (publ.) is traded on First North at Nasdaq Stockholm, under the symbol "SOLT" with over 12,000 shareholders. Also included in the concern are its jointly owned (51%) subsidiaries ASAB in Sweden and ASRE in China, as well as its wholly owned subsidiary Wasa Rör T Mickelsson AB. The company's Certified Advisor is G&W Fondkommission (securities broker). For more information see: [www.soltechenergy.com](http://www.soltechenergy.com).*