



SolTech Energy

SolTech's rights issue oversubscribed by 333 percent. Decision on over-allotment issue. The company will receive a total of SEK 100.2 million before issue costs.

SolTech Energy Sweden AB's (publ) ("SolTech" or "the Company") new share issue with preferential rights for the shareholders (the "Rights Issue") has been completed. The rights issue was oversubscribed by 333 percent, which is why the Company has decided to carry out a directed over-allotment issue (the "Over-allotment issue"). The company is thus allocated a total of SEK 100.2 million before issue costs.

CEO Stefan Ölander in a comment:

– We are humbly grateful for the very large trust existing and new shareholders showed us in this new issue. Our goal was to reach SEK 100.2 million in issue volume and we received subscriptions corresponding to SEK 321 million. We are now filling the cash register with SEK 100.2 million and thus have the funds we need to continue our successful acquisition strategy.

Number of shares and over-allotment

6,775,816 shares were subscribed with the support of subscription rights, corresponding to approximately 91 percent of the Rights Issue, and 25,329,005 shares were subscribed for without the support of subscription rights, corresponding to approximately 341 percent of the Rights Issue. The rights issue is thus oversubscribed by 333 percent.

In order to allow allocation to those stakeholders who did not receive allotment in the Rights Issue and in order to broaden and strengthen the Company's ownership base, the Board has decided, on the basis of authorization from the Annual General Meeting on May 28, 2018, to issue an additional 2.6 million shares at a subscription price of SEK 10 per share, corresponding to approximately SEK 26 million, on the terms stated in the prospectus regarding the Rights Issue.

Through the Rights Issue and the Over-allotment Issue, a total of 10,018,222 shares will be issued and the Company will thus receive approximately SEK 100.2 million before issue costs.

Allocation in the Rights Issue

Notification of allotment to the persons who subscribed for shares without the support of subscription rights is expected to be distributed on June 4, 2019 by sending out settlement note. Allocation to the persons who subscribed for shares via the trustee is expected to appear on the account around June 5, 2019. Trustee-registered shareholders receive notification of allocation in accordance with the respective manager's procedures. Subscribed and allotted shares shall be paid in cash no later than on the settlement date, June 10, 2019, in accordance with the instructions on the settlement note. Only those who receive the allocation will be notified.

Allocation in the Over-allotment Issue

Allocation of shares in the Over-allotment Issue falls to persons who have subscribed for shares in the Rights Issue without obtaining full subscription. The main allocation principle for shares in the Over-allotment Issue is to be allocated pro rata. Only those who receive the allocation will be notified.

Share capital and number of shares

After the registration of the Rights Issue and the Over-allotment Issue with the Swedish Companies Registration Office, the Company's share capital will increase by SEK 500,911 to a total of SEK 2,726,377. The number of shares in the Company will increase by an additional 10,018,222 shares to a total of 54,529,553 shares.

Advisers and BTA Subscription of shares with and without preferential rights continued during the period 13 – 29 May 2019. Avanza Bank has acted as financial advisor and issuing institution and Nordnet Bank has acted as a selling agent in connection with the issue. As soon as the share capital increase has been registered with the Swedish Companies Registration Office, paid subscribed shares (BTA) in the rights issue will be converted into new shares. Until then, trading with BTA is ongoing on Nasdaq First North. Trading in new shares is expected to commence on Nasdaq First North around June 19, 2019. The persons who have been allocated shares in the targeted Over-allotment Issue will not receive BTA but will instead be allocated shares around June 19, 2019.

For more information, please contact: Stefan Ölander, CEO SolTech Energy Sweden AB (publ)
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The information in this press release is such that SolTech Energy Sweden AB (publ) must publish in accordance with EU Regulation No. 596/2014 on Market Abuse. The information was submitted through the above contact person's agency for publication on June 4, 2019 at 08.00 CET.

About SolTech Energy Sweden AB (publ)

SolTech Energy develops and sells aesthetic and building-integrated solar energy products for all types of real estate – commercial, public and residential. The products are part of a building's outer shell in the form of a roof or a wall with integrated

solar cells for the production of electricity. The Group also conducts operations in China where the business model consists of financing, owning and operating solar power plants on customers' roofs and selling all the electricity that is produced. The Group also includes the subsidiaries Nyedal Solenergi, the NP Group and Swede Energy, as well as the jointly owned companies ASAB in Sweden and ASRE in China. SolTech Energy Sweden AB (publ) is traded on First North at Nasdaq Stockholm under the short name SOLT and has approximately 18,000 shareholders. The Company's Certified Adviser Erik Penser Bank Telephone: +46 8 463 83 00. Email: certifiedadviser@penser.se. More info at: www.soltechenergy.com