

## **Advanced SolTech Sweden AB (publ) has decided to postpone the issue of new green secured corporate bonds**

On January 13, 2020, Advanced Soltech Sweden AB (publ) (ASAB) announced that the Company mandated DNB Markets and Nordea to explore the possibilities of issuing green secured corporate bonds, aimed at a wider circle of institutional investors.

In view of prevailing market conditions due to the corona virus in China, ASAB has decided to postpone the planned issue of green secured corporate bonds. During its “roadshow”, ASAB has met more than 60 investors in Asia and the Nordic countries and is grateful for the time and interest that investors have taken in this transaction.

The cooperation with DNB Markets and Nordea with the aim of issuing green bonds still constitutes, together with the previously announced intention to list ASAB's shares on Nasdaq First North Growth Market, the new financing plan for the continued expansion in China.

The information in this press release is such that Soltech Energy Sweden AB (publ) is to publish in accordance with EU Regulation No 596/2014 on market abuse. The information was provided through the above contact person's publication for publication on January 29, 2020 at 08:30 CET.

### **About Soltech Energy Sweden AB (publ)**

Soltech Energy is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. The group includes the subsidiaries Advanced Soltech Sweden AB (publ) where the Chinese investment is conducted, Soltech Sales & Support, NP-Gruppen, Swede Energy Power Solutions, Merasol and Soldags. Soltech Energy Sweden AB (publ) is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 31,000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email: [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se). For more information see: [www.soltechenergy.com](http://www.soltechenergy.com)

### **About the China venture**

Soltech Energy's investment in China is conducted in Advanced SolTech Renewable Energy (Hangzhou) Co. Ltd., ASRE, its wholly owned local subsidiaries and Longrui Solar Energy (Suqian) Co. Ltd. The business model consists of financing, installing, owning and managing solar energy installations on customers' roofs in China. The customer does not pay for the solar facility, but instead purchases the electricity that the plant produces during a 20-year agreement. Current revenue comes from the sale of electricity to customers and from various forms of grants per produced kilowatt hour (kWh) of solar electricity. The goal is to have an installed capacity of 1000 megawatts (MW) fully connected to the electricity grid in 2024 by 2023.

ASRE and Longrui Solar Energy (Suqian) Co. Ltd. are wholly owned subsidiaries of Advanced Soltech Sweden AB (publ). ASAB is 51% owned by Soltech Energy Sweden AB (publ) and 49% by Soltech's Chinese partner, Advanced Solar Power Hangzhou Inc.