

Advanced SolTech Sweden AB (publ) has decided to postpone the planned listing of the company's shares on First North Growth Market

On September 10, 2019, Advanced Soltech Sweden AB (publ) (ASAB or the Company) announced that the Company had appointed Carnegie Investment Bank and DNB Markets as advisors in the planned listing of the Company's shares on First North Growth Market. The intention was for the listing to take place during the first half of 2020.

In view of the prevailing conditions in the world financial markets as a result of the global spread of the corona virus, ASAB, in consultation with its advisors, has decided to postpone the planned listing of the Company's shares on First North Growth Market until more favorable conditions exist.

The collaboration with Carnegie Investment bank and DNB Markets with the aim of listing the Company's shares on Nasdaq First North Growth Market is firm, and together with the previously announced plan to issue green bonds together with Nordea and DNB Markets, is the Company's financing plan for the continued expansion in China.

With a view to securing growth in China in the short term, ASAB is now evaluating alternative financing options with its advisers.

For more information contact:

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The information in this press release is such that Soltech Energy Sweden AB (publ) is to publish in accordance with EU Regulation No 596/2014 on market abuse. The information was provided through the above contact person's publication for publication on March 11, 2020 at. 11:00 CET.

About Soltech Energy Sweden AB (publ)

Soltech Energy is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. The group includes the subsidiaries Advanced Soltech Sweden AB (publ) where the Chinese venture is conducted, Soltech Sales & Support, NP Group, Swede Energy Power Solutions, Merasol Soldags and Takorama. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 32,000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email: certifiedadviser@penser.se. For more information see: www.soltechenergy.com

About the China venture

Soltech Energy's investment in China is conducted in Advanced SolTech Renewable Energy (Hangzhou) Co. Ltd., ASRE, its wholly owned local subsidiaries and Longrui Solar Energy (Suqian)

Co. Ltd. The business model consists of financing, installing, owning and managing solar energy installations on customers' roofs in China. The customer does not pay for the plant, but instead commits to purchase the electricity that the plant produces during a 20-year agreement. Ongoing revenue comes from sales of electricity to customers and from various forms of grants per produced kilowatt hour (kWh) of solar energy. The goal is to have an installed capacity of 1,000 megawatts (MW) fully connected to the electricity grid in 2024 by 2023.

ASRE and Longrui Solar Energy (Suqian) Co. Ltd. are wholly owned subsidiaries of Advanced Soltech Sweden AB (publ). ASAB is 51% owned by Soltech Energy Sweden AB (publ) and 49% by Soltech's Chinese partner, Advanced Solar Power Hangzhou Inc.