

New orders in Soltech subsidiaries over SEK 80 million during April-May despite Covid-19 pandemic

Soltech Energy's subsidiaries have a positive order value in April and May - in excess of SEK 80 million, in addition to previous orders. The synergy effects within the Group proofs that collaboration and joint focus result in more orders, lower purchasing costs and facilitates the recruitment of new staff. Soltech currently has eight subsidiaries, including Advanced Soltech, which runs the Group's business in China. Other subsidiaries are: Soltech Sales & Support, NP Gruppen, Swede Energy, Soldags, Merasol, Takorama and Fasadsystem.

Despite the global economic situation due to the Covid-19 pandemic, the subsidiaries have so far delivered a stable and good order intake during spring. In addition, four new acquisitions in Sweden have been completed since January and negotiations are ongoing with potential new candidates. All employees in the Group work hard to deliver quality to our customers, contributing to society achieving the climate goals and to give Soltech's approximately 33,000 shareholders a good return on their investment.

These mentioned customers have placed orders worth over SEK 80 million during spring with Soltech's subsidiaries:

Skanska Sweden AB, Swedish Exhibition Center, Swedish Church, Halmstad Municipality, Swedish Housing, School Properties in Stockholm / SISAB, Trosa Housing / TROBO, Stockholmshem, Takclean, Gårö Plåt products AB, Chalmersfastigheter in Gothenburg, Vingåkers Municipality, Skillingaryd-Vaggeryd Bostads AB, Bravida Prenad AB, Halmstad Energi & Miljö, Tiarps Gård, Hakarps Församling, Johansson and Rehn bouw AB, Lerums Energi, M-bygg Väst AB and JiangSu Danyi Textile Technology.

CEO Stefan Ölander in a comment:

- Our subsidiaries are doing a fantastic job in the midst of the Covid-19 crisis with an order intake in April-May of over SEK 80 million. All transactions are planned for delivery in 2020 * and are within the respective company's budget and current business areas. The list of customers undoubtedly represents a broad contact area that creates good conditions for further business and gives us strength in the future.
- * This does not apply to Advanced Soltech's order in China from JiangSu Danyi Textile Technology of SEK 30.4 million, which is a 20-year agreement according to the current business model.

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The information in this press release is such that Soltech Energy Sweden AB (publ) is to publish in accordance with EU Regulation No 596/2014 on market abuse. The information was provided through the above contact person's publication for publication on May 27, 2020 at. 13.00 CET.