

Soltech's subsidiary Swede Energy did business for SEK 75 million during the first half of the year

Soltech Energy Sweden AB (publ)'s subsidiary Swede Energy Power Solutions AB has signed an agreement with Bergendahl Food AB to supply warehouse properties and City Gross stores with green electricity from solar cells. Swede Energy took a total of transactions for more than SEK 75 million from a number of new and old customers during the first half of 2020, which can be compared with SEK 89 million throughout 2019.

Examples of deals taken or agreements taken are the following:

Swede Energy has signed a framework agreement with Bergendahl Food, which consists of supplying warehouse properties and City Gross stores with green electricity from solar cells. This is part of City Gross' sustainability work. During the autumn of 2020, we will, together with the property owners, evaluate which properties are most suitable for installing solar energy. The photovoltaic systems are estimated to be 255 kWh and produce approximately 220,000 kWh per store and year.

In addition to this, for example, repeat customers such as Castellum, Catena, HSB, Willhem and Bostadsaktiebolaget Vätterhem have bought photovoltaic systems. The AMO Group and the Church of Sweden are new customers who will be welcomed by Swede Energy during the first half of 2020.

Soltech's CEO, Stefan Ölander in a comment:

- Swede Energy's success continues at a rapid pace. These deals and agreements are proof of our group's ability to do big business even though we are in the middle of the Covid-19 pandemic.

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About Soltech Energy Sweden AB (publ)

Soltech is a complete supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. The group includes the subsidiaries Advanced Soltech Sweden AB (publ) where the Chinese investment is conducted, Soltech Sales & Support, NP-Gruppen, Swede Energy Power Solutions, Merasol, Soldags, Takorama and Fasadsystem. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 34,000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email: certifiedadviser@penser.se. For more information see: www.soltechenergy.com