

Nordic Iron Ore AB, appoints Swedbank Norway as financial advisor

The Swedish mining development company Nordic Iron Ore AB has appointed Swedbank Norway as financial advisor.

NIO has recently received the outcome of the feasibility study for the mine in Blötberget and the management and the Board therefore considers it important to prepare the financing of the construction work.

- The outcome of the feasibility study was positive and that is why we are now moving forward in our work. The fact that we chose Swedbank Norway is because they have a very good track record in our industry, says Nordic Iron Ore's CEO Lennart Eliasson.

Swedbank Norway is a branch of Swedbank AB (publ), the company will work with the Corporate Finance and Debt Capital Markets departments. They will act as financial advisors to help the company coordinate contacts with potential investors and evaluate various strategic and financial opportunities in the future.

For further information please contact:

Lennart Eliasson Managing Director
phone: +46 70 640 5177

lennart.eliasson@nordicironore.se

Nordic Iron Ore Group is a mining company with the ambition to revive and develop the iron ore production of Ludvika Mines in Blötberget and Håksberg. The company also intends to expand its mineral resources, and upgrade them to ore reserves, primarily through exploration and other studies of the connecting Väsman field. The Company has all the necessary permits in place for the mine in Blötberget and will be able to produce iron ore of extremely high quality.

For more information, see www.nordicironore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser (info@wildecos.se tel +46-8-545 271 00).

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