

Management Change in Nordic Iron Ore AB (publ)

Markus Karlsson leaves his role as project director in Nordic Iron Ore AB. Karlsson has been hired on a consulting basis and performed the work part-time.

The recruitment of a new project director has begun. Meanwhile, Markus Karlsson's duties will be undertaken by Hans Thorshag, technical director, and Paul Marsden, advisor in product development and marketing.

Markus Karlsson comments: "I have worked with NIO since 2014 and am grateful to have been able to take part in this exciting journey. However, the time is now ripe to concentrate on other challenges in the mining industry.

"I want to thank Markus for his very valuable contribution to the Blötberg project and the company's development. He has made a strong contribution to developing the Blötberg project. I wish Markus all the best in his future career," comments Lennart Eliasson, CEO.

This disclosure contains information that Nordic Iron Ore is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014) and the Swedish Securities Markets Act (2007:528). The information was submitted for publication, through the agency of the contact person, on 09-11-2021 12:50 CET.

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Nordic Iron Ore Group is a mining company with the ambition to revive and develop the iron ore production of Ludvika Mines in Blötberget and Håksberg. The company also intends to expand its mineral resources, and upgrade them to ore reserves, primarily through exploration and other studies of the connecting Väsman field. The Company has all the necessary permits in place for the mine in Blötberget and will be able to produce iron ore of extremely high quality.

For more information, see www.nordicironore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser (info@wildecos.se tel +46-8-545 271 00).