

# Nordic Iron Ore AB extends the short-term loan facility

In February 2021, Nordic Iron Ore AB received a loan facility of SEK 10.5 million from the Company's principal owners Bengtssons Tidnings AB and Ludvika Holding AB and the company's board member Timo Lindborg via companies. The facility has now been extended by six months to run until the end of the first half of 2022.

Summary of terms of the loan facility:

- Loan agreement totaling SEK 10.5 million
- The loans have an annual interest rate of 8 percent on the amount used.
- The loans run until 30 June 2022.

Overall, the Board has made the assessment that the terms of the loans are market-based.

For further information please contact:

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*Nordic Iron Ore Group is a mining company with the ambition to revive and develop the iron ore production of Ludvika Mines in Blötberget and Håksberg. The company also intends to expand its mineral resources, and upgrade them to ore reserves, primarily through exploration and other studies of the connecting Väsman field. The Company has all the necessary permits in place for the mine in Blötberget and will be able to produce iron ore of extremely high quality.*

For more information, see [www.nordicironore.se](http://www.nordicironore.se).

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser ([info@wildecos.se](mailto:info@wildecos.se) tel +46-8-545 271 00).

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