

Nordic Iron Ore AB appoints Ronne Hamerslag as new CEO

The Board of Directors of Nordic Iron Ore AB (publ) has appointed Ronne Hamerslag as the new CEO of Nordic Iron Ore. Ronne Hamerslag, who is currently Head of Supply Management, Boliden Group Procurement, will take up his position on July 25, 2022.

"I feel very honored and happy to gain the trust as CEO of Nordic Iron Ore. The company is in a very interesting phase with great potential too, not only to increase the domestic supply of iron ore, but also by enabling us to produce an iron concentrate that is suitable for direct reduction and can contribute to the necessary decarbonisation of the iron and steel industry. It feels fantastic to have the opportunity to write a new chapter in history and restart the mining operations in this area with its long history of successful mining and iron production", says Ronne Hamerslag.

Ronne Hamerslag was born in 1969 and has a M.Sc in Metallurgy and Materials Technology from the Royal Institute of Technology (KTH) in Stockholm. He has previously held a managerial role in Boliden's raw material supply. Prior to that, Ronne has held a number of operational and business leadership roles in international operations. Ronne also has experience from several start-up companies and board work.

"It is with great satisfaction that we welcome Ronne Hamerslag into Nordic Iron Ore," says Tomas Olofsson, Chairman of the Board of Nordic Iron Ore. "I am convinced that Ronne, with his background and experience, has excellent qualifications to take advantage of the company's full potential in the restart of the mining operations. Ronne will lead the company's development using modern technology to mine the ore and produce an iron ore concentrate that is of the highest quality and suitable for direct reduction, which is necessary for our climate change improvement".

Until Ronne Hamerslag takes office on July 25, 2022, Lennart Eliasson will continue in his role as interim CEO.

For further information, please contact:

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Nordic Iron Ore Group is a mining company with the ambition to revive and develop the iron ore production of Ludvika Mines in Blötberget and Håksberg. The company also intends to expand its mineral resources, and upgrade them to ore reserves, primarily through exploration and other studies of the connecting Väsman field. The Company has all the necessary permits in place for the mine in Blötberget and will be able to produce iron ore of extremely high quality.

For more information, see www.nordicironore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser (info@wildecos.se tel +46-8-545 271 00).

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