Iron Ore

Nordic Iron Ore AB secures the electricity supply

Nordic Iron Ore's application for the accessing up to 20 MW of power has received final approval from Svenska Kraftnät.

In June 2019, Nordic Iron Ore applied, via Västerbergslagens Elnät, for the possibility of drawing up to 20 MW for the future mining operations in Blötberget. Svenska Kraftnät has now, based on the plans in the area, assessed that the power take-off can be permitted.

"It is a very welcome message that we can now count on getting the electricity we need for the mining investment, especially as we are investing in building an environmentally friendly electrified mine." says the company's CEO Lennart Eliasson

During the processing of the case, Nordic Iron Ore has had the 50 kV line, that the power will be taken from, moved. The next step will be to design and erect a switchgear next to the future industrial area.

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Nordic Iron Ore Group is a mining company with the ambition to revive and develop the iron ore production of Ludvika Mines in Blötberget and Håksberg. The company also intends to expand its mineral resources, and upgrade them to ore reserves, primarily through exploration and other studies of the connecting Väsman field. The Company has all the necessary permits in place for the mine in Blötberget and will be able to produce iron ore of extremely high quality.

For more information, see <u>www.nordicironore.se</u>.