



Nordic Iron Ore extends loan facility with SEK 3 million

In order to strengthen working capital Nordic Iron Ore AB (publ) has extended its loan facilities with a short-term loan of SEK 3 million from the Company's two largest owner, Bengtssons Tidnings AB och Ludvika Holding AB. The facility runs on the same terms as existing loans, involving an annual interest rate of 8% on amount paid and maturity on 31 March 2023.

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Nordic Iron Ore Group is a mining company with the ambition to revive and develop the iron ore production of Ludvika Mines in Blötberget and Håksberg. The company also intends to expand its mineral resources, and upgrade them to ore reserves, primarily through exploration and other studies of the connecting Väsman field. The Company has all the necessary permits in place for the mine in Blötberget and will be able to produce iron ore of extremely high quality.

For more information, see www.nordicionore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser (info@wildecos.se tel +46-8-545 271 00).