

LEDs Magazine Announces Heliospectra as 2017 Sapphire Award Finalist for Horticulture Lighting Category

(GOTHENBURG, Sweden / SAN FRANCISCO, CA, February 27, 2017) – Heliospectra AB (publ)
(OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for controlled plant growth environments, announced today that the company has been selected as a finalist in the horticulture lighting category for the <a href="https://truthchem.org/theat-

Heliospectra's LX60 lighting solution was one of more than 100 entries evaluated by LEDs Magazine and a panel of esteemed lighting industry leaders. The winners for each of the 17 different LED awards categories will be announced on Wednesday, March 1 during The LED Show in Anaheim, California.

"Heliospectra combines state of the art lighting design with plant science expertise to create real time, data-driven lighting solutions," said Ali Ahmadian, CEO for Heliospectra. "The LX60 series combined with Heliospectra's lighting strategies enable commercial crop producers to achieve consistently high yields and high quality produce year round."

Heliospectra customers use the full light spectrum to improve cultivation methods and accelerate the growth cycles of a diverse variety of plants and vegetables. By increasing the number of harvest cycles achieved each year, customers also accelerate time to market which increases revenue and sustains their businesses' profitability.

Heliospectra's proprietary, state of the art optics and superior engineering give growers the ability to control the intensity and wavelengths of the light emitted, creating a spectrum specifically adjusted to different plant species across all growth stages.

Investor Relations:

Ali Ahmadian, CEO of Heliospectra | +46 (0)72 203 6344 | Ali Ahmadian@heliospectra.com

Michael Swartz, Senior Analyst | Viridian Capital Advisors, LLC | +1 212-333-0257 | mswartz@viridianca.com

G&W is Heliospectra's Certified Advisor for Nasdaq First North - www.gwkapital.se

www.heliospectra.com

Join the Heliospectra conversation:

- Read more at <u>www.heliospectra.com/blog</u>
- Follow <u>@Heliospectra</u> on Twitter
- Like Heliospectra on Facebook at facebook.com/heliospectra
- Join the #futureoffarming community on <u>www.instagram.com/heliospectra/</u>

About Heliospectra AB

Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO) (www.heliospectra.com) specializes in intelligent lighting technology for plant research and greenhouse cultivation. The company's lighting system provides an effective and durable technology for cultivating greenhouse and indoor plants by combining several different groups of versatile light emitting diodes (LEDs) with optics, remote sensing techniques, and a robust heat dissipation solution.

This proprietary setup gives growers the ability to control the intensity and wavelengths of the light emitted, creating a spectrum specifically adjusted to different plant species and growth stages to better facilitate photosynthesis. The complete, highly engineered lamp produces crops that look better, taste better, and have a longer shelf-life than those grown under HID lamps. The technology not only reduces energy consumption by up to 50%, but also helps stimulate growth characteristics and improve plant quality. Other benefits include reduced light pollution, lower mercury use due to the avoidance of traditional HID/HPS bulbs, and less HVAC investment and monthly expense requirements.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14.00 CET / 8 AM EST on February 27, 2017.