Heliospectra Appoints Redeye AB as New Certified Adviser

(GOTHENBURG, Sweden / SAN FRANCISCO, CA, March 1, 2017) – Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for controlled plant growth environments, whose shares are listed on Nasdaq First North and the North American ADR, has appointed Redeye AB as new Certified Adviser for Nasdaq First North as of March 1, 2017.

Redeye is a specialized financial advisor focusing on small and medium-sized growth companies in the Nordic region. Redeye focuses on the Technology and Life Science sectors and provides services within corporate broking, corporate finance, certified adviser, equity research, investor relations and media services.

“We have come to know the team at Redeye AB well, and their professionalism, expertise and broad knowledge have made them our choice as financial advisers for the next growth phase of Heliospectra’s business,” said Ali Ahmadian, Heliospectra CEO. “I look forward to our collaboration as we continue to grow and supply commercial greenhouse and crop producers with state-of-the-art LED lighting solutions.”

The Equity Research and Rating team at Redeye initiated coverage of Heliospectra in late 2015 and has released three reports on Heliospectra - “LED Lighting strikes growers”, “Leader in LED on Growth Track” and “Sowing the Seeds for Growth”. All of the reports can be downloaded on Redeye’s website at http://www.redeye.se/bolag/heliospectra.

For further information please contact:

Ali Ahmadian, CEO of Heliospectra | +46 (0)72 203 6344 | Ali.Ahmadian@heliospectra.com

Michael Swartz, Senior Analyst | Viridian Capital Advisors, LLC | +1 212-333-0257 | mswartz@viridianca.com

Redeye AB | Tel: +46 (0)8-545 013 31 | www.redeye.se

Redeye is Heliospectra’s Certified Advisor for Nasdaq First North - www.redeye.se

http://www.heliospectra.com

About Heliospectra

Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO) is the industry’s most proven intelligent lighting technology for greenhouse and controlled plant growth environments. Founded in 2006 to make commercial crop production more connected and resource-efficient. Growers and commercial producers installations across six continents use Heliospectra’s holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than $29 million in capital and received more than $2.6 million through academic scholarships and grants. As a publicly traded company, the majority ownership remains with some of Heliospectra's earliest investors Weland Steel, Swedish Industrial Fund and Midroc New Technology. For more information, please visit https://www.heliospectra.com.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.00 CET / 3 AM EST on March 1st, 2017.