

Canada's Island Garden Inc. Enhances Production with Heliospectra Intelligent Lighting Solution

(GOTHENBURG, Sweden / SAN FRANCISCO, CA, March 23, 2017) – Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO), a world leader in intelligent lighting technology for controlled plant growth environments, announced today that Canada's Island Garden Inc, a licensed medical cannabis cultivation facility located on Prince Edward Island, Canada, decided to invest in Heliospectra intelligent LED lighting solutions at a value of \$208,368 USD (1,871,186 SEK). This will be the second purchase for this customer following an extensive trial period.

Canada's Island Garden Inc. is a family-run business with a deeply rooted agricultural background and generations of floral nursery experience. The company received a license from Health Canada to grow medical marijuana and operates within a new and highly regulated system under the terms of https://doi.org/10.2101/jhc.2015/https://doi.org/10.2101/https://doi.org/10.2101/https://doi.org/10.2101/https://doi.org/10.2101/https://doi.org/10.2101/https://doi.org/10.2101/https://doi.org/10.2101/h

"We believe our horticultural experience, pristine environment and stringent quality controls will result in a consistent and high-quality medicinal product for our customers here at Canada's Island Garden," says Edwin Jewell, president. "We chose Heliospectra because the lighting solution proved to us that it can deliver consistent yields and the pharmaceutical-grade cannabis our customers demand."

Heliospectra's intelligent LED lighting solutions provide growers a sole-source lighting solution with high intensity and a fully adjustable spectrum for strain-specific lighting strategies across the plant growth cycle. Proven to accelerate cannabis flowering time and boost trichomes harvest after harvest, Heliospectra lighting technology significantly reduces energy and utility costs as well as HVAC infrastructure needs when compared to traditional high pressure sodium (HPS) lights often used in controlled environment agriculture.

"Our adjustable light combined with Heliospectra's lighting strategies enable commercial crop producers to achieve consistent medicinal properties, consistently high yields and high-quality products year round," said Ali Ahmadian, CEO. "Commercial cultivators also recognize sustainable gains with reduced energy consumption and HVAC infrastructure which clearly confirm intelligent LEDs as the most viable option for business."

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About Heliospectra

Heliospectra AB (publ) (OTCQB: HLSPY, FIRSTNORTH: HELIO) is the industry's most proven intelligent lighting technology for greenhouse and controlled plant growth environments. With the vision to make commercial crop production more connected and resource-efficient. Growers and commercial producers across six continents use Heliospectra's holistic and flexible solutions to consistently increase yields while producing crops that achieve quality appearance, superior nutritional value and longer shelf life, harvest after harvest. Founded in 2006 and winner of multiple international awards and recognitions, Heliospectra has raised more than \$32 million in capital to date. As a publicly traded company, the majority ownership remains with some of Heliospectra's earliest investors Weland Steel, Swedish Industrial Fund and Midroc New Technology. For more information, please visit https://www.heliospectra.com.

Forward-Looking Statements

The statements in this press release constitute forward-looking statements within the meaning of federal securities laws. Such statements are based on our current beliefs and expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond our control. In addition, such forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. Potential risks and uncertainties include, but are not limited to, technical advances in the industry as well as political and economic conditions present within the industry. We do not take any obligation to update any forward-looking statement to reflect events or developments after a forward-looking statement was made.

This information is information that Heliospectra AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13.00 CET / 8 AM EST on March 23, 2017.