



Publication of Prospectus Regarding Heliospectra's Rights Issue of Units

Gothenburg, November 3, 2020. The Board of Directors of Heliospectra AB (publ) ("Heliospectra" or "the Company") has prepared a prospectus regarding the issue of shares and warrants ("Units") with preferential rights for existing shareholders (the "Rights Issue") published on 25 September 2020.

The prospectus has been approved and registered by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen). The prospectus regarding Heliospectra's rights issue will be available on Heliospectra's website (www.heliospectra.com/investor-relations/reports-documents), Västra Hamnen Corporate Finance website (www.vhcorp.se) and on the Swedish Financial Supervisory Authority's website (www.fi.se).

Financial and legal advisors

Västra Hamnen Corporate Finance AB is a financial advisor and MAQS Advokatbyrå is legal advisor to Heliospectra in connection with the Rights Issue.

For More Information:

Ali Ahmadian, CEO of Heliospectra | +46 (0)72 203 6344 | ir@heliospectra.com

<http://www.heliospectra.com>

The information was submitted for publication, through the agency of the contact person set out above, at 09:45 CET on November 3, 2020.

Heliospectra AB (publ) (OTCQB: HLSPY, and Nasdaq First North Growth Market: HELIO) was founded in 2006 in Sweden by plant scientists and biologists with one vision – to make crop production more intelligent and resource-efficient. Today, with customers across six continents, Heliospectra is the global leader in innovative horticulture lighting technology, custom light control systems and specialized services for greenhouse and controlled plant growth environments. Designed by growers for growers, Heliospectra builds customized LED lighting strategies and controls to automate production schedules, forecast yields and monitor crop health and performance with real-time data and response, to deliver the light plants love and the consistent results growers need.

For more information, please visit <https://www.heliospectra.com>.

Company HELIO is listed at Nasdaq First North Growth Market with Redeye AB as Certified Adviser: Certifiedadviser@redeye.se, +46 (0)8 121 576 90.

Important information

This press release does not constitute an offer for any securities in Heliospectra. The issue is not directed to shareholders or other investors residing in the United States, Australia, Hong Kong, Japan, Canada, Singapore, South Africa or New Zealand, or in any other country where participation in the issue would require additional prospectuses, registration or other measures than Swedish law or conflict with rules in such country. No subscription rights, paid subscription shares, shares or other securities issued by Heliospectra have been registered or will be registered under the United States Securities Act 1933, or under the securities legislation in any state in the United States or any province law in Canada. Therefore, no subscription rights, paid subscribed shares, shares or other securities issued by Heliospectra may be transferred or offered for sale in the United States or Canada other than in such exceptional cases that do not require registration. The issue is only aimed at (i) persons who are outside the UK; (ii) to professional investors covered by Article 19 (5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (in its current wording); or (iii) other persons to whom it may lawfully be directed.