Heliospectra AB (publ) Publish the Annual Report for 2023

(GOTHENBURG, Sweden, May 7th, 2024, at 19:00 CET) – Heliospectra AB (publ) (First North Growth Market: HELIO), publishes the annual report for the financial year 2023.

The full report is uploaded to the company's website: http://heliospectra.com/investor-relations/financial-reports-documents/reports/.

The annual report will be submitted to the annual general meeting on June 5th 2024 for approval.

In the auditor's report of the annual report, the auditor has flagged that some uncertainties and risks exist regarding liquidity and equity capital. If sufficient funds are not generated, continued operation might be at risk.

Andreas Gunnarsson, Head of the Board at Heliospectra and representative for Corespring New Technology, comments: "The main shareholders want to emphasize that they are fully supporting Heliospectra. The strong order intake of Q1 2024 is a testament that the company has developed a new solution platform that brings value not only to the customers but also needed liquidity for the company. However, the board and shareholders do agree that there is a need for additional liquidity in the company to secure business and investment for future growth. The board, therefore, works in parallel to secure strategic investments to ensure the company's liquidity and capital needs in the long term. Various offers and alternatives are continuously evaluated."

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Heliospectra AB (publ) (Nasdaq First North Growth Market: HELIO) was founded in 2006 in Sweden by plant scientists and biologists with one vision – to make crop production more intelligent and resource-efficient. Today, with customers across seven continents, Heliospectra is the global leader in innovative horticulture lighting technology, custom light control systems and specialized services for greenhouse and controlled plant growth environments. Designed by growers for growers, Heliospectra builds customized LED lighting strategies and controls to automate production schedules, forecast yields and monitor crop health and performance with real-time data and response, to deliver the light plants love and the consistent results growers need.

For more information, please visit http://www.heliospectra.com.

Company HELIO is listed at Nasdaq First North Growth Market with Redeye AB as Certified Adviser.